

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 August 2016
for
Lvzbce Limited

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for the Year Ended 31 August 2016

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DIRECTOR: L H B Van Zweel

SECRETARY:

REGISTERED OFFICE: 1st Floor Gowing House
Market Street
Bracknell
Berkshire
RG12 1JG

REGISTERED NUMBER: 08186001 (England and Wales)

ACCOUNTANTS: M Chilton Accountancy Services Limited
16 Reed Mace Drive
Bromsgrove
Worcestershire
B61 0UJ

Report of the Director
for the Year Ended 31 August 2016

The director presents his report with the financial statements of the company for the year ended 31 August 2016.

CESSATION OF TRADING

The company ceased trading on 24 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of a health club facility.

DIRECTOR

L H B Van Zweel held office during the whole of the period from 1 September 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L H B Van Zweel - Director

19 October 2016

Profit and Loss Account
for the Year Ended 31 August 2016

	Notes	31.8.16 £	31.8.15 £
TURNOVER		107,236	231,794
Cost of sales		<u>16,958</u>	<u>32,616</u>
GROSS PROFIT		90,278	199,178
Administrative expenses		<u>300,265</u> (209,987)	<u>215,030</u> (15,852)
Other operating income		<u>319</u>	<u>178</u>
OPERATING LOSS	2	(209,668)	(15,674)
Interest payable and similar charges		<u>320</u>	<u>3,086</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(209,988)	(18,760)
Tax on loss on ordinary activities	3	<u>19,842</u>	<u>(2,789)</u>
LOSS FOR THE FINANCIAL YEAR		<u>(229,830)</u>	<u>(15,971)</u>

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	4		-		21,276
Tangible assets	5		-		<u>205,698</u>
			-		226,974
CURRENT ASSETS					
Debtors	6	-		33,338	
Prepayments and accrued income		-		6,752	
Cash at bank and in hand		-		<u>27,448</u>	
			-	67,538	
CREDITORS					
Amounts falling due within one year	7	-		<u>27,227</u>	
NET CURRENT ASSETS			-		<u>40,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			-		267,285
CREDITORS					
Amounts falling due after more than one year	8		(353,481)		(390,506)
ACCRUALS AND DEFERRED INCOME	10		-		(430)
NET LIABILITIES			<u>(353,481)</u>		<u>(123,651)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account	12		<u>(353,581)</u>		<u>(123,751)</u>
SHAREHOLDERS' FUNDS			<u>(353,481)</u>		<u>(123,651)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 19 October 2016 and were signed by:

L H B Van Zweel - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Intangible fixed assets relate to an initial franchise fee which is being amortised over its useful life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	31.8.16	31.8.15
	£	£
Depreciation - owned assets	25,917	43,331
Loss on disposal of fixed assets	151,582	-
Patents and licences amortisation	<u>21,276</u>	<u>10,638</u>
Director's remuneration and other benefits etc	<u>4,200</u>	<u>7,200</u>

3. **TAXATION**

Analysis of the tax charge/(credit)

The tax charge/(credit) on the loss on ordinary activities for the year was as follows:

	31.8.16	31.8.15
	£	£
Deferred tax	<u>19,842</u>	<u>(2,789)</u>
Tax on loss on ordinary activities	<u>19,842</u>	<u>(2,789)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 September 2015 and 31 August 2016	<u>53,190</u>
AMORTISATION	
At 1 September 2015	31,914
Charge for year	<u>21,276</u>
At 31 August 2016	<u>53,190</u>
NET BOOK VALUE	
At 31 August 2016	-
At 31 August 2015	<u><u>21,276</u></u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2015	6,016	350,470	356,486
Additions	-	(229)	(229)
Disposals	<u>(6,016)</u>	<u>(350,241)</u>	<u>(356,257)</u>
At 31 August 2016	-	-	-
DEPRECIATION			
At 1 September 2015	1,805	148,983	150,788
Charge for year	351	25,566	25,917
Eliminated on disposal	<u>(2,156)</u>	<u>(174,549)</u>	<u>(176,705)</u>
At 31 August 2016	-	-	-
NET BOOK VALUE			
At 31 August 2016	-	-	-
At 31 August 2015	<u><u>4,211</u></u>	<u><u>201,487</u></u>	<u><u>205,698</u></u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16 £	31.8.15 £
Trade debtors	-	1,198
Other debtors	-	<u>32,140</u>
	<u>-</u>	<u><u>33,338</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	-	1,762
Taxation and social security	-	3,692
Other creditors	-	21,773
	<u>-</u>	<u>27,227</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.16	31.8.15
	£	£
Other creditors	<u>353,481</u>	<u>390,506</u>

9. **DEFERRED TAX**

	£
Balance at 1 September 2015	(19,842)
Charge to Profit and Loss Account during year	<u>19,842</u>
Balance at 31 August 2016	<u>-</u>

10. **ACCRUALS AND DEFERRED INCOME**

	31.8.16	31.8.15
	£	£
Accruals and deferred income	<u>-</u>	<u>430</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	1	
		£	£
		<u>100</u>	<u>100</u>

12. **RESERVES**

	Profit and loss account
	£
At 1 September 2015	(123,751)
Deficit for the year	<u>(229,830)</u>
At 31 August 2016	<u>(353,581)</u>

13. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors falling due after more than one year is £176,145.94 owed to the Director Mr L Van Zweel. Also, a further £177,335.08 is owed to Mrs J Van Zweel, wife of Mr L Van Zweel.

14. ULTIMATE CONTROLLING PARTY

The controlling party is L H B Van Zweel.