

Registered Number NI611125

LO - LO FUELS AND AGRI SUPPLIES LTD

Abbreviated Accounts

28 February 2013

**Abbreviated Balance Sheet as at 28 February
2013**

	<i>Notes</i>	<i>2013</i> <i>£</i>
Fixed assets		
Tangible assets	2	13,371
		<u>13,371</u>
Current assets		
Stocks		15,873
Debtors		17,874
Cash at bank and in hand		200
		<u>33,947</u>
Creditors: amounts falling due within one year		(43,389)
Net current assets (liabilities)		<u>(9,442)</u>
Total assets less current liabilities		<u>3,929</u>
Provisions for liabilities		(824)
Total net assets (liabilities)		<u><u>3,105</u></u>
Capital and reserves		
Called up share capital	3	2
Profit and loss account		3,103
Shareholders' funds		<u><u>3,105</u></u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2013

And signed on their behalf by:

Rodney Devine, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2013
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

Fixtures, fittings and equipment - 20% Reducing Balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	<i>£</i>
Cost	
Additions	16,714
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>16,714</u>
Depreciation	
Charge for the year	3,343
On disposals	-
At 28 February 2013	<u>3,343</u>
Net book values	
At 28 February 2013	<u><u>13,371</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>
	<i>£</i>
2 Ordinary shares of £1 each	2