

Registered Number 00806305

LEV (ANTIQUES) LIMITED

Abbreviated Accounts

5 August 2013

Abbreviated Balance Sheet as at 5 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	53,572	55,309
		<u>53,572</u>	<u>55,309</u>
Current assets			
Stocks		84,448	86,464
Debtors		5,264	4,415
Cash at bank and in hand		1,022	1,359
		<u>90,734</u>	<u>92,238</u>
Creditors: amounts falling due within one year		(33,574)	(27,444)
Net current assets (liabilities)		<u>57,160</u>	<u>64,794</u>
Total assets less current liabilities		<u>110,732</u>	<u>120,103</u>
Creditors: amounts falling due after more than one year		(18,120)	(6,598)
Total net assets (liabilities)		<u>92,612</u>	<u>113,505</u>
Capital and reserves			
Called up share capital	3	100	100
Other reserves		18,581	18,581
Profit and loss account		73,931	94,824
Shareholders' funds		<u>92,612</u>	<u>113,505</u>

- For the year ending 5 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2014

And signed on their behalf by:

AB Lawrence, Director

Notes to the Abbreviated Accounts for the period ended 5 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

Land and Buildings - 2% on cost

Plant and machinery - 20% on reducing balance

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 Tangible fixed assets

	<i>£</i>
Cost	
At 6 August 2012	88,656
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 August 2013	<u>88,656</u>
Depreciation	
At 6 August 2012	33,347
Charge for the year	1,737
On disposals	-
At 5 August 2013	<u>35,084</u>
Net book values	
At 5 August 2013	<u>53,572</u>
At 5 August 2012	<u>55,309</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i> <i>£</i>	<i>2012</i> <i>£</i>
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	L Snipper
Description of the transaction:	Cash injection and withdrawals
Balance at 6 August 2012:	£ 350
Advances or credits made:	£ 21,426
Advances or credits repaid:	£ 4,929
Balance at 5 August 2013:	<u>£ 16,847</u>
