

**Abbreviated Accounts For The Year Ended 31 December 2015**

**for**

**Lemay Investments Limited**

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**For The Year Ended 31 December**  
**2015**

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**Lemay Investments Limited**  
**Company**  
**Information**  
**For The Year Ended 31 December**  
**2015**

**DIRECTORS:**

Mrs R Munro  
A Kelly  
T R Welsh

**SECRETARY:**

Mrs R Munro

**REGISTERED OFFICE:**

Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**REGISTERED NUMBER:**

SC253839 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Abbreviated Balance Sheet**  
**31 December**  
**2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>115,014</b>		115,017
Investments	3		-		<u>4,800</u>
			<b>115,014</b>		<u>119,817</u>
<b>CURRENT ASSETS</b>					
Debtors			-	4,000	
Cash at bank			<u>3,128</u>	<u>969</u>	
			<b>3,128</b>	<b>4,969</b>	
<b>CREDITORS</b>					
Amounts falling due within one year			<u>98,455</u>	<u>105,629</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(95,327)</b>		<b>(100,660)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>19,687</u></b>		<b><u>19,157</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			<b>11,066</b>		11,066
Profit and loss account			<u>8,619</u>		<u>8,089</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>19,687</u></b>		<b><u>19,157</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf  
by:

Mrs R Munro - Director

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December**  
**2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Tangible fixed assets**

In accordance with SSAP19, freehold property in the balance sheet is not depreciated as it is held for investment purposes. Freehold property is stated at directors' valuation on an open market basis at the balance sheet date.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST OR VALUATION**

At 1 January 2015  
and 31 December 2015

**115,170**

**DEPRECIATION**

At 1 January 2015

**153**

Charge for year

**3**

At 31 December 2015

**156**

**NET BOOK VALUE**

At 31 December 2015

**115,014**

At 31 December 2014

**115,017**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 December**  
**2015**

**3. FIXED ASSET INVESTMENTS**

**Investments  
other  
than  
loans  
£**

**COST**

At 1 January 2015

**4,800**

Disposals

**(4,800)**

At 31 December 2015

**-**

**NET BOOK VALUE**

At 31 December 2015

**-**

At 31 December 2014

**4,800**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

Nominal  
value:

**2015  
£**

2014  
£

2              Ordinary

£1

**2**

**2**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following loans from a director subsisted during the years ended 31 December 2015 and 31 December 2014:

**2015  
£**

2014  
£

**T R Welsh**

Balance outstanding at start of year

**30,149**

30,149

Amounts advanced

**1,400**

-

Amounts repaid

**(1,600)**

-

Balance outstanding at end of year

**29,949**

**30,149**