

Abbreviated Accounts For The Year Ended 31 December 2014

for

Lemay Investments Limited

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For The Year Ended 31 December
2014

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Lemay Investments Limited
Company
Information
For The Year Ended 31 December
2014

| | |
|---------------------------|--|
| DIRECTORS: | Mrs R Munro A Kelly T R Welsh |
| SECRETARY: | Mrs R Munro |
| REGISTERED OFFICE: | 5 Oswald Street Glasgow G1 4QR |
| REGISTERED NUMBER: | SC253839 (Scotland) |
| ACCOUNTANTS: | Robb Ferguson Chartered Accountants 5 Oswald Street Glasgow G1 4QR |

Abbreviated Balance Sheet
31 December
2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|----------------|------------------|-----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 115,017 | | 115,022 |
| Investments | 3 | | 4,800 | | 4,800 |
| | | | 119,817 | | 119,822 |
| CURRENT ASSETS | | | | | |
| Debtors | | 4,000 | | 4,000 | |
| Cash at bank | | 969 | | 713 | |
| | | 4,969 | | 4,713 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 105,629 | | 107,209 | |
| NET CURRENT LIABILITIES | | | (100,660) | | (102,496) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 19,157 | | 17,326 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Revaluation reserve | | | 11,066 | | 11,066 |
| Profit and loss account | | | 8,089 | | 6,258 |
| SHAREHOLDERS' FUNDS | | | 19,157 | | 17,326 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf
by:

Mrs R Munro - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 December
2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

In accordance with SSAP19, freehold property in the balance sheet is not depreciated as it is held for investment purposes. Freehold property is stated at directors' valuation on an open market basis at the balance sheet date.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST OR VALUATION

At 1 January 2014
and 31 December 2014

115,170

DEPRECIATION

At 1 January 2014

148

Charge for year

5

At 31 December 2014

153

NET BOOK VALUE

At 31 December 2014

115,017

At 31 December 2013

115,022

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December
2014

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 January 2014
and 31 December 2014

4,800

NET BOOK VALUE

At 31 December 2014

4,800

At 31 December 2013

4,800

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

CCB Electrical Ltd

Nature of business: Electrical Contractors

Class of shares: %
Ordinary holding
48.00

**2014
£**

**2013
£**

Aggregate capital and reserves

-

(79,159)

Loss for the year

-

(81,801)

At the time of signing the figures for the year ended 31 December 2014 were not available.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class: Nominal
value:
2 Ordinary £1

**2014
£**

**2013
£**

2

2

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following loans from a director subsisted during the years ended 31 December 2014 and 31 December 2013:

**2014
£**

**2013
£**

T R Welsh

Balance outstanding at start of year

30,149

30,149

Amounts repaid

-

-

Balance outstanding at end of year

30,149

30,149