

**REGISTERED NUMBER: 08399799 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2017**  
**for**  
**L7 Architects Ltd**

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for the Year Ended 31 August 2017**

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# **L7 Architects Ltd**

## **Company Information for the Year Ended 31 August 2017**

**DIRECTORS:**

A J Beer  
D C Brewitt

**REGISTERED OFFICE:**

Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**REGISTERED NUMBER:**

08399799 (England and Wales)

**ACCOUNTANTS:**

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

**Abridged Balance Sheet  
31 August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,245		11,403
<b>CURRENT ASSETS</b>					
Stocks		139,027		26,947	
Debtors		74,349		214,401	
Cash at bank		<u>12,533</u>		<u>4,141</u>	
		225,909		245,489	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>237,302</u>		<u>255,962</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,393)</u>		<u>(10,473)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,852		930
<b>PROVISIONS FOR LIABILITIES</b>			<u>660</u>		<u>-</u>
<b>NET ASSETS</b>			<u>4,192</u>		<u>930</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>4,190</u>		<u>928</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,192</u>		<u>930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2018 and were signed on its behalf by:

A J Beer - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

**1. STATUTORY INFORMATION**

L7 Architects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover in the profit & loss account represents revenue recognised on services fully delivered during the period exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 4) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 September 2016

20,672

Additions

13,100

At 31 August 2017

33,772

**DEPRECIATION**

At 1 September 2016

9,269

Charge for year

8,258

At 31 August 2017

17,527

**NET BOOK VALUE**

At 31 August 2017

16,245

At 31 August 2016

11,403

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
L7 Architects Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L7 Architects Ltd for the year ended 31 August 2017 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of L7 Architects Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L7 Architects Ltd and state those matters that we have agreed to state to the Board of Directors of L7 Architects Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that L7 Architects Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of L7 Architects Ltd. You consider that L7 Architects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L7 Architects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Fairless Partnership  
Seymour Chambers  
92 London Road  
Liverpool  
Merseyside  
L3 5NW

Date: .....