

L & N BOOZE PLUS LIMITED

Balance Sheet

as at 31 March 2018

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
<b><u>Fixed assets</u></b>		<b>£</b>	<b>£</b>
Intangible assets	3	-	118,000
Tangible assets	4	-	4,069
		-	122,069
<b><u>Current assets</u></b>			
Stocks		-	29,659
Debtors	5	-	1,311
Cash at bank and in hand		62,427	18,256
		62,427	49,226
<b><u>Creditors: amounts falling due within one year</u></b>	6	(42,663)	(74,358)
<b><u>Net current assets/(liabilities)</u></b>		<u>19,764</u>	<u>(25,132)</u>
<b><u>Total assets less current liabilities</u></b>		19,764	96,937
<b><u>Creditors: amounts falling due after more than one year</u></b>	7	<u>-</u>	<u>(75,379)</u>
<b><u>Net assets</u></b>		<u>19,764</u>	<u>21,558</u>
<b><u>Capital and reserves</u></b>			
Called up share capital		100	100
Profit and loss account		19,664	21,458
<b><u>Shareholders' funds</u></b>		<u>19,764</u>	<u>21,558</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MR. L.J. PODMORE

Director

Approved by the board on 21 June 2018

L & N BOOZE PLUS LIMITED  
Notes to the Accounts  
for the year ended 31 March 2018

## **1 Accounting policies**

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

### **Intangible fixed assets**

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at the following annual rates calculated to write off the cost, less estimated residual value, of each asset, as follows:

Fixtures and fittings	20%    reducing balance basis
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### **Stocks**

Stocks are measured at the lower of cost and net realisable value after making adequate allowance for sub-standard, obsolete or slow moving items. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

## **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>7</u>

## **3 Intangible fixed assets**

	<b>£</b>
Goodwill:	

### **Cost**

At 1 April 2017	240,000
Disposals during year	(240,000)
At 31 March 2018	<u>-</u>

### **Amortisation**

At 1 April 2017	122,000
On disposals during year	(122,000)
At 31 March 2018	<u>-</u>

### **Net book value**

At 31 March 2018	<u>-</u>
At 31 March 2017	<u>118,000</u>

#### 4 Tangible fixed assets

	Fixtures and fittings £
<b><u>Cost</u></b>	
At 1 April 2017	20,954
Additions during year	1,150
Disposals during year	(22,104)
At 31 March 2018	<u>-</u>
<b><u>Depreciation</u></b>	
At 1 April 2017	16,885
Charge for the year	(16,885)
At 31 March 2018	<u>-</u>
<b><u>Net book value</u></b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>4,069</u>

#### 5 Debtors

	2018 £	2017 £
Trade debtors	-	1,281
Prepayments	-	30
	<u>-</u>	<u>1,311</u>

#### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,325	65,082
Corporation tax	1,533	6,257
P.A.Y.E. and social security costs	913	268
Value Added Tax Account	-	2,751
Director's loan account	38,892	-
	<u>42,663</u>	<u>74,358</u>

#### 7 Creditors: amounts falling due after one year

	2018 £	2017 £
Director's loan account	<u>-</u>	<u>75,379</u>

#### 8 Controlling party

The sole director of the company owns 100% of the issued share capital of the company.

## **9 Other information**

L & N BOOZE PLUS LIMITED is a private company limited by shares and incorporated in England (company number 06282829). Its registered office is 170, Anchor Road, Longton, Stoke-on-Trent, Staffordshire, ST3 5EN.