

KP & RA Storer Ltd

Abbreviated Accounts

31 January 2015

KP & RA Storer Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of KP & RA Storer Ltd for the year ended 31 January 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of KP & RA Storer Ltd for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of KP & RA Storer Ltd, as a body, in accordance with the terms of our engagement letter dated 13 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of KP & RA Storer Ltd and state those matters that we have agreed to state to the Board of Directors of KP & RA Storer Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KP & RA Storer Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KP & RA Storer Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KP & RA Storer Ltd. You consider that KP & RA Storer Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KP & RA Storer Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

S9 Ltd
Chartered Accountants
18 Merlin Way
Mickleover
Derby
DE3 0SL

27 October 2015

KP & RA Storer Ltd**Registered number:** 07497863**Abbreviated Balance Sheet
as at 31 January 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	848	1,131
Current assets			
Debtors		26,332	20,525
Cash at bank and in hand		25,859	5,401
		<u>52,191</u>	<u>25,926</u>
Creditors: amounts falling due within one year		(52,713)	(25,049)
Net current (liabilities)/assets		<u>(522)</u>	<u>877</u>
Total assets less current liabilities		<u>326</u>	<u>2,008</u>
Provisions for liabilities		(170)	(226)
Net assets		<u>156</u>	<u>1,782</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		154	1,780
Shareholders' funds		<u>156</u>	<u>1,782</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

KP Storer

Director

Approved by the board on 27 October 2015

KP & RA Storer Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 February 2014	1,508
At 31 January 2015	<u>1,508</u>

Depreciation

At 1 February 2014	377
Charge for the year	283
At 31 January 2015	<u>660</u>

Net book value

At 31 January 2015	848
At 31 January 2014	<u>1,131</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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