

REGISTERED NUMBER: 08257559 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st October 2017

for

KH (WYE) Ltd

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for the Year Ended 31st October 2017**

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DIRECTORS: M E Lightford
S Richardson

SECRETARY: M E Lightford

REGISTERED OFFICE: Church Street
Wye
Ashford
Kent
TN25 5BN

REGISTERED NUMBER: 08257559 (England and Wales)

ACCOUNTANTS: Haines Watts Kent LLP
Roper Yard
Roper Road
Canterbury
Kent
CT2 7EX

**Balance Sheet
31st October 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,913		11,130
CURRENT ASSETS					
Stocks		17,360		17,000	
Debtors	5	6,100		6,100	
Cash at bank and in hand		<u>11,260</u>		<u>10,061</u>	
		34,720		33,161	
CREDITORS					
Amounts falling due within one year	6	<u>118,440</u>		<u>134,287</u>	
NET CURRENT LIABILITIES			<u>(83,720)</u>		<u>(101,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(71,807)		(89,996)
CREDITORS					
Amounts falling due after more than one year	7		(12,500)		(21,472)
ACCRUALS AND DEFERRED INCOME			<u>(4,169)</u>		<u>(3,718)</u>
NET LIABILITIES			<u>(88,476)</u>		<u>(115,186)</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>(88,480)</u>		<u>(115,190)</u>
SHAREHOLDERS' FUNDS			<u>(88,476)</u>		<u>(115,186)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th July 2018 and were signed on its behalf by:

M E Lightford - Director

S Richardson - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2017**

1. STATUTORY INFORMATION

KH (WYE) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31st October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st November 2015.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loan from banks and other third parties and loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2017**
2. ACCOUNTING POLICIES - continued
Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st November 2016

95,938

Additions

11,647

At 31st October 2017

107,585

DEPRECIATION

At 1st November 2016

84,808

Charge for year

10,864

At 31st October 2017

95,672

NET BOOK VALUE

At 31st October 2017

11,913

At 31st October 2016

11,130

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£
6,100

2016
£
6,100

Trade debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£
43,131
33,475
41,834
118,440

2016
£
12,882
26,423
94,982
134,287

Trade creditors

Taxation and social security

Other creditors

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017
£
12,500

2016
£
21,472

Bank loans

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
4	Ordinary	1	<u>4</u>	<u>4</u>

9. RESERVES

	Retained earnings £
At 1st November 2016	(115,190)
Profit for the year	<u>26,710</u>
At 31st October 2017	<u>(88,480)</u>