

Registered Number 03946035

KEYSLAND LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December
2015

03946035

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	27,757	31,883
Investments	3	20,000	20,000
		<u>47,757</u>	<u>51,883</u>
Current assets			
Stocks		6,525	4,335
Debtors		203,238	103,050
Cash at bank and in hand		8,059	15,990
		<u>217,822</u>	<u>123,375</u>
Creditors: amounts falling due within one year		(141,380)	(109,298)
Net current assets (liabilities)		<u>76,442</u>	<u>14,077</u>
Total assets less current liabilities		<u>124,199</u>	<u>65,960</u>
Creditors: amounts falling due after more than one year		-	(2,468)
Total net assets (liabilities)		<u>124,199</u>	<u>63,492</u>
Capital and reserves			
Called up share capital	4	102	102
Profit and loss account		124,097	63,390
Shareholders' funds		<u>124,199</u>	<u>63,492</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

Mr Alan Stanley, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over life of lease

Fixtures, fittings and equipment - 25% reducing balance

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 January 2015	48,526
Additions	23,199
Disposals	(10,943)
Revaluations	-
Transfers	-
At 31 December 2015	<u>60,782</u>

Depreciation

At 1 January 2015	16,643
Charge for the year	23,863
On disposals	(7,481)
At 31 December 2015	<u>33,025</u>

Net book values

At 31 December 2015	<u>27,757</u>
At 31 December 2014	<u>31,883</u>

3 Fixed assets Investments

Fixed assets investments are started at cost less provision for permanent diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015 £	2014 £
29 Ordinary shares of £1 each	29	29
15 Ordinary shares of £1 each	15	15

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
28 Ordinary shares of £1 each	28	28
28 B Ordinary shares of £1 each	28	28
28 C Ordinary shares of £1 each	28	28
2 Preference shares of £1 each	2	2