

REGISTERED NUMBER: SC514502 (Scotland)

**Unaudited Financial Statements
for the Year Ended 30 September 2018
for
Kevin McCrea Limited**

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for the Year Ended 30 September 2018**

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Kevin McCrea Limited

Company Information for the Year Ended 30 September 2018

DIRECTOR:	K McCrea
REGISTERED OFFICE:	Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP
REGISTERED NUMBER:	SC514502 (Scotland)
ACCOUNTANTS:	Macleod Fulton Scottcourt House West Princes Street Helensburgh Argyll & Bute G84 8BP

**Balance Sheet
30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		496		817
CURRENT ASSETS					
Debtors	5	17,382		882	
Cash at bank		<u>6,200</u>		<u>19,197</u>	
		23,582		20,079	
CREDITORS					
Amounts falling due within one year	6	<u>18,651</u>		<u>11,543</u>	
NET CURRENT ASSETS			<u>4,931</u>		<u>8,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,427		9,353
PROVISIONS FOR LIABILITIES			<u>99</u>		<u>163</u>
NET ASSETS			<u><u>5,328</u></u>		<u><u>9,190</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>5,327</u>		<u>9,189</u>
SHAREHOLDERS' FUNDS			<u><u>5,328</u></u>		<u><u>9,190</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 April 2019 and were signed by:

K McCrea - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Kevin McCrea Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>1,200</u>	<u>500</u>	<u>1,700</u>
DEPRECIATION			
At 1 October 2017	539	344	883
Charge for year	<u>165</u>	<u>156</u>	<u>321</u>
At 30 September 2018	<u>704</u>	<u>500</u>	<u>1,204</u>
NET BOOK VALUE			
At 30 September 2018	<u>496</u>	<u>-</u>	<u>496</u>
At 30 September 2017	<u>661</u>	<u>156</u>	<u>817</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	17,189	882
Other debtors	<u>193</u>	<u>-</u>
	<u>17,382</u>	<u>882</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	10,567	2,573
Taxation and social security	6,261	6,926
Other creditors	<u>1,823</u>	<u>2,044</u>
	<u>18,651</u>	<u>11,543</u>

7. CONTINGENT LIABILITIES

As at 30 September 2018, the company had no contingent liabilities. (2017-£nil)

8. CAPITAL COMMITMENTS

As at 30 September 2018, the company had no capital commitments (2017-£nil)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £17,950 (2017 - £25,208) were paid to the director .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

9. RELATED PARTY DISCLOSURES - continued

As at 30 September 2018, included within creditors is a balance due to Kevin McCrea, director, amounting to £51. (2017-£92) This balance has no fixed repayment date and no interest is charged thereon.