

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**K1WRF CONSULTANTS LTD**

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for the Year Ended 31 March 2017**

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**K1WRF CONSULTANTS LTD**

**Company Information  
for the Year Ended 31 March 2017**

**DIRECTOR:** K W R France

**SECRETARY:** Ms G M Shaw

**REGISTERED OFFICE:** 66 St Peters Avenue  
Cleethorpes  
DN35 8HP

**REGISTERED NUMBER:** 05729403

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2,541
<b>CURRENT ASSETS</b>					
Stocks		-		19,887	
Debtors	5	161		41,197	
Cash at bank		<u>7,909</u>		<u>10,401</u>	
		8,070		71,485	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>7,300</u>		<u>73,697</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>770</u>		<u>(2,212)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>770</u>		<u>329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>768</u>		<u>327</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>770</u>		<u>329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 June 2017 and were signed by:

K W R France - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

K1WRF Consultants Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016

14,451

Disposals

(14,451)

At 31 March 2017

-**DEPRECIATION**

At 1 April 2016

11,910

Charge for year

635

Eliminated on disposal

(12,545)

At 31 March 2017

-**NET BOOK VALUE**

At 31 March 2017

-

At 31 March 2016

2,541**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade debtors

-

41,056

VAT

13

-

Prepayments

14814116141,197**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade creditors

-

30,660

Tax

-

3,345

VAT

-

4,263

Directors' current accounts

7,30035,4297,30073,697

Report of the Accountants to the Director of  
K1WRF Consultants Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

22 June 2017