
K-Max Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

Prepared By:

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K-Max Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2015

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Registered Number: 03073888

BALANCE SHEET AT 30/06/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	13,301	15,406
CURRENT ASSETS			
Stock		1,800	2,500
Debtors (amounts falling due within one year)	3	5,850	12,490
Cash at bank and in hand		11,579	12,750
		<u>19,229</u>	<u>27,740</u>
CREDITORS: Amounts falling due within one year		<u>80,868</u>	<u>88,556</u>
NET CURRENT LIABILITIES		(61,639)	(60,816)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(48,338)</u>	<u>(45,410)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(48,438)</u>	<u>(45,510)</u>
SHAREHOLDERS' FUNDS		(48,338)	(45,410)

For the year ending 30/06/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15/03/2016 and signed on their behalf by

Robert Irvine
Director

K-Max Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2015**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Equipment	straight line 50%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

K-Max Ltd

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 01/07/2014	1,123	37,314	6,350	4,007	48,794
Additions	-	-	-	148	148
At 30/06/2015	1,123	37,314	6,350	4,155	48,942
Depreciation					
At 01/07/2014	-	23,396	5,985	4,007	33,388
For the year	-	2,088	91	74	2,253
At 30/06/2015	-	25,484	6,076	4,081	35,641
Net Book Amounts					
At 30/06/2015	1,123	11,830	274	74	13,301
At 30/06/2014	1,123	13,918	365	-	15,406

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	3,861	10,501

Other debtors	<u>1,989</u>	<u>1,989</u>
	5,850	12,490

4. SHARE CAPITAL

	2015	<i>2014</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	100	100