

K MASTERTON LIMITED
REPORT OF THE DIRECTOR'S AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2017

K MASTERTON LIMITED**BALANCE SHEET**

AS AT 31 July 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		327		653
			<u>327</u>		<u>653</u>
CURRENT ASSETS					
Debtors		8,012		1,648	
Cash at bank and in hand		1		5,029	
		<u>8,013</u>		<u>6,677</u>	
CREDITORS					
Amounts falling due within one year		<u>(8,077)</u>		<u>(7,295)</u>	
NET CURRENT ASSETS			<u>(64)</u>		<u>(618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			263		35
NET ASSETS			<u>263</u>		<u>35</u>
CAPITAL AND RESERVES					
Called-up equity share capital			2		2
Profit and loss account			261		33
SHAREHOLDERS FUNDS			<u>263</u>		<u>35</u>

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 22 February 2018 and signed on its behalf.

All members have consented to the preparation of these abridged financial statements.

.....
K Masterton

22 February 2018

The annexed notes form part of these financial statements.

K MASTERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - 15% Straight Line Computer Equipment - 33.33% Straight Line

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	979
At end of period	<u>979</u>
<i>Depreciated</i>	
At start of period	326
Provided during the period	326
At end of period	<u>652</u>
<i>Net Book Value</i>	
At start of period	653
At end of period	<u>327</u>