
Company registration number:07308799

K MASTERTON LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2016

K MASTERTON LIMITED**BALANCE SHEET****AS AT 31 July 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			653			0
				<u>653</u>			<u>0</u>
CURRENT ASSETS							
Debtors		1,648			2,911		
Cash at bank and in hand		5,029			1		
		<u>6,677</u>			<u>2,912</u>		
CREDITORS							
Amounts falling due within one year		<u>(7,295)</u>			<u>(3,449)</u>		
NET CURRENT ASSETS				<u>(618)</u>			<u>(537)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				35			(537)
NET ASSETS				<u>35</u>			<u>(537)</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			2			2
Profit and loss account				33			(539)
SHAREHOLDERS FUNDS				<u>35</u>			<u>(537)</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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K Masterton

23 February 2017

The annexed notes form part of these financial statements.

K MASTERTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery - 15% Straight Line Computer Equipment - 33.33% Straight Line

2. Tangible fixed assets

	Total
<i>Cost</i>	
Additions	979
At end of period	<u>979</u>
<i>Depreciation</i>	
Provided during the period	326
At end of period	<u>326</u>
<i>Net Book Value</i>	
At end of period	<u>653</u>

3. Share capital

	Allotted, issued and fully paid 2016 £	2015 £
Ordinary shares of £1 each	2	2
Total issued share capital	<u>2</u>	<u>2</u>