

**K EXPRESS LIMITED**

**Abbreviated Accounts**

**31 October 2016**

# K EXPRESS LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 October 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance method
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 November 2015	183,747
Additions	2,171
At 31 October 2016	<u>185,918</u>

#### **Depreciation**

At 1 November 2015	138,848
Charge for the year	9,414
At 31 October 2016	<u>148,262</u>

#### **Net book value**

At 31 October 2016	<u>37,656</u>
At 31 October 2015	<u>44,899</u>

### 3 Share capital

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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**K EXPRESS LIMITED****Registered number:** 05806105**Abbreviated Balance Sheet  
as at 31 October 2016**

	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible assets	2	37,656	44,899
<b>Current assets</b>			
Stocks		5,160	4,676
Debtors		6,725	7,787
Cash at bank and in hand		5,874	35,265
		<u>17,759</u>	<u>47,728</u>
<b>Creditors: amounts falling due within one year</b>		(64,785)	(63,387)
<b>Net current liabilities</b>		<u>(47,026)</u>	<u>(15,659)</u>
<b>Total assets less current liabilities</b>		<u>(9,370)</u>	<u>29,240</u>
<b>Creditors: amounts falling due after more than one year</b>		(16,000)	(16,000)
<b>Net (liabilities)/assets</b>		<u>(25,370)</u>	<u>13,240</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(25,372)	13,238
<b>Shareholder's funds</b>		<u>(25,370)</u>	<u>13,240</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2017

