

Registered Number: 08333113

England and Wales

JQY LTD

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2015

JQY LTD
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JQY LTD

Accountants' Report For the year ended 31 December 2015

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of JQY LTD for the year ended 31 December 2015 which comprise the Profit and Loss Account,

the Balance Sheet and the related notes from the company's accounting records and from information and

explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and

other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of JQY LTD, as a body, in accordance with the terms of

our engagement letter dated 17 December 2012. Our work has been undertaken solely to prepare for your

approval the accounts of JQY LTD and state those matters that we have agreed to state to the Board of

Directors of JQY LTD, as a body, in this report in accordance with the requirements of the Association of

Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest

extent permitted by law, we do not accept or assume responsibility to anyone other than JQY LTD and its

Board of Directors as a body for our work or for this report.

It is your duty to ensure that JQY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of JQY LTD. You

consider that JQY LTD is exempt from the statutory audit requirement for the year.

Dated 26 September
2016

JQY LTD
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,500	2,941
		2,500	2,941
Current assets			
Stocks		852	627
Debtors		671	790
Cash at bank and in hand		49	824
		1,572	2,241
Creditors: amounts falling due within one year		(5,030)	(4,887)
Net current liabilities		(3,458)	(2,646)
Total assets less current liabilities		(958)	295
Net assets/liabilities		(958)	295
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(959)	294
Shareholders funds		(958)	295

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Jin Quan Yan Director

Date approved by the board: 26 September 2016

JQY LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 January 2015	3,910
At 31 December 2015	3,910
Depreciation	
At 01 January 2015	969
Charge for year	441
At 31 December 2015	1,410
Net book values	
At 31 December 2015	2,500
At 31 December 2014	2,941