

**Registered Number 07894459**

**JOSEPH DANIEL SOLICITORS LTD**

**Abbreviated Accounts**

**31 December 2013**

**Abbreviated Balance Sheet as at 31 December  
2013****07894459**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	3,176	2,587
		<u>3,176</u>	<u>2,587</u>
<b>Current assets</b>			
Stocks		55,043	93,183
Debtors		43,470	4,270
Cash at bank and in hand		12,679	19,080
		<u>111,192</u>	<u>116,533</u>
<b>Creditors: amounts falling due within one year</b>		(80,931)	(115,593)
<b>Net current assets (liabilities)</b>		<u>30,261</u>	<u>940</u>
<b>Total assets less current liabilities</b>		<u>33,437</u>	<u>3,527</u>
<b>Provisions for liabilities</b>		(635)	(517)
<b>Total net assets (liabilities)</b>		<u>32,802</u>	<u>3,010</u>
<b>Capital and reserves</b>			
Called up share capital	3	20	20
Profit and loss account		32,782	2,990
<b>Shareholders' funds</b>		<u>32,802</u>	<u>3,010</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

**Mr A Ali, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:  
Fixtures and fittings - 20% reducing balance  
Office equipment - 20% reducing balance

**Other accounting policies**

Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying

timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time

the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

## 2 **Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 January 2013	3,074
Additions	1,152
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>4,226</u>
<b>Depreciation</b>	
At 1 January 2013	487
Charge for the year	563
On disposals	-
At 31 December 2013	<u>1,050</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>3,176</u></u>
At 31 December 2012	<u><u>2,587</u></u>

## 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i> <i>£</i>	<i>2012</i> <i>£</i>
20 Ordinary shares of £1 each	20	20