

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
ITC (Telecoms Simplified) Limited

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for the Year Ended 31 March 2015

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DIRECTOR: N Hussain

REGISTERED OFFICE: 3 Campus Road
Listerhills Science Park
Bradford
West Yorkshire
BD7 1HR

REGISTERED NUMBER: 05790317 (England and Wales)

ACCOUNTANTS: Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15		31.3.14	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		65,402		12,809
CURRENT ASSETS					
Stocks		15,320		9,720	
Debtors		83,708		8,133	
Cash at bank		86,470		50,940	
		185,498		68,793	
CREDITORS					
Amounts falling due within one year		93,047		22,516	
NET CURRENT ASSETS			92,451		46,277
TOTAL ASSETS LESS CURRENT LIABILITIES			157,853		59,086
PROVISIONS FOR LIABILITIES			11,118		1,393
NET ASSETS			146,735		57,693
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			146,635		57,593
SHAREHOLDERS' FUNDS			146,735		57,693

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 November 2015 and were signed by:

N Hussain - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- over the life of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	29,354
Additions	72,299
At 31 March 2015	<u>101,653</u>
DEPRECIATION	
At 1 April 2014	16,545
Charge for year	19,706
At 31 March 2015	<u>36,251</u>
NET BOOK VALUE	
At 31 March 2015	<u>65,402</u>
At 31 March 2014	<u>12,809</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14
		£1	£	£
1	Ordinary		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
N Hussain		
Balance outstanding at start of year	-	-
Amounts advanced	13,143	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,143</u>	<u>-</u>