IR \& CO. LTD

## Abbreviated Accounts

30 June 2013

IR \& CO. LTD
Registered Number
Abbreviated Balance Sheet as at 30 June 2013


- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2014
And signed on their behalf by:
SHARJEEL AHMAD BUTT, Director

## 1 Accounting Policies

## Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Computer equipment $20 \%$ on reducing balance

## 2 Tangible fixed assets

|  | E |
| :---: | :---: |
| Cost |  |
| Additions | 599 |
| Disposals |  |
| Revaluations | - |
| Transfers | - |
| At 30 June 2013 | 599 |
| Depreciation |  |
| Charge for the year | 120 |
| On disposals | - |
| At 30 June 2013 | 120 |
| Net book values |  |
| At 30 June 2013 | 479 |

