

**REGISTERED NUMBER: 05568559 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**FOR**  
**IQOS LIMITED**

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**IQOS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**DIRECTOR:** S K Ratcliffe

**REGISTERED OFFICE:** 2 A C Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**BUSINESS ADDRESS:** Apartment 7  
48a Ledbury Road  
London  
W11 2AS

**REGISTERED NUMBER:** 05568559 (England and Wales)

**ACCOUNTANTS:** RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**BALANCE SHEET**  
**30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		996		684
Investments	5		<u>8,750</u>		<u>-</u>
			9,746		684
<b>CURRENT ASSETS</b>					
Debtors	6	81,031		124,872	
Cash at bank		<u>222,808</u>		<u>207,828</u>	
		303,839		332,700	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>273,102</u>		<u>287,173</u>	
<b>NET CURRENT ASSETS</b>			<u>30,737</u>		<u>45,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			40,483		46,211
<b>PROVISIONS FOR LIABILITIES</b>			<u>189</u>		<u>136</u>
<b>NET ASSETS</b>			<u>40,294</u>		<u>46,075</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings	9		<u>40,293</u>		<u>46,074</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,294</u>		<u>46,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 June 2018 and were signed by:

S K Ratcliffe - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1. STATUTORY INFORMATION**

IQOS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of consultancy services, excluding value added tax.

Consultancy services are recognised as turnover in the period they are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2016

2,819

Additions

726

At 30 September 2017

3,545

**DEPRECIATION**

At 1 October 2016

2,135

Charge for year

414

At 30 September 2017

2,549

**NET BOOK VALUE**

At 30 September 2017

996

At 30 September 2016

684

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

30.9.17

30.9.16

£

£

Other investments

8,750

-

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.17

30.9.16

£

£

Trade debtors

80,245

31,975

Other debtors

786

92,897

81,031

124,872

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.17

30.9.16

£

£

Trade creditors

10,751

-

Taxation and social security

10,601

17,233

Other creditors

251,750

269,940

273,102

287,173

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

30.9.17

30.9.16

£

£

1 Ordinary

£1

1

1

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2017****9. RESERVES**Retained  
earnings  
£

At 1 October 2016	46,074
Deficit for the year	<u>(5,781)</u>
At 30 September 2017	<u>40,293</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2017 and 30 September 2016:

	30.9.17 £	30.9.16 £
<b>S K Ratcliffe</b>		
Balance outstanding at start of year	(267,772)	(277,133)
Amounts advanced	25,354	17,994
Amounts repaid	(6,713)	(8,633)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(249,131)</u>	<u>(267,772)</u>

**11. FIRST YEAR ADOPTION**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.