

REGISTERED NUMBER: 07754566 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Inviro Choice Limited

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for the Year Ended 31 August 2017

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DIRECTOR:

S M Roche

REGISTERED OFFICE:

Suite 4 Second Floor
Honeycomb
7 - 15 Edmund Street
Liverpool
Merseyside
L3 9NG

BUSINESS ADDRESS:

10 Bechers Business Park
Heysham Road
Aintree
Liverpool
Merseyside
L30 6UZ

REGISTERED NUMBER:

07754566 (England and Wales)

ACCOUNTANTS:

RM Burke & Co
Suite 4 Second Floor
Honeycomb
7 - 15 Edmund Street
Liverpool
Merseyside
L3 9NG

Balance Sheet
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		2,400		-
Tangible assets	5		<u>4,893</u>		<u>12,726</u>
			<u>7,293</u>		<u>12,726</u>
CURRENT ASSETS					
Stocks		115,943		-	
Debtors	6	63,318		11,707	
Cash at bank		<u>-</u>		<u>7,926</u>	
		179,261		19,633	
CREDITORS					
Amounts falling due within one year	7	<u>138,531</u>		<u>26,809</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,730</u>		<u>(7,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>48,023</u></u>		<u><u>5,550</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>48,022</u>		<u>5,549</u>
SHAREHOLDERS' FUNDS			<u><u>48,023</u></u>		<u><u>5,550</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2017 and were signed by:

S M Roche - Director

Notes to the Financial Statements
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

Inviro Choice Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

4. **INTANGIBLE FIXED ASSETS**

Other
intangible
assets
£

COST

Additions

At 31 August 2017

AMORTISATION

Charge for year

At 31 August 2017

NET BOOK VALUE

At 31 August 2017

3,000

3,000

600

600

2,400

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 September 2016

Disposals

At 31 August 2017

DEPRECIATION

At 1 September 2016

Charge for year

Eliminated on disposal

At 31 August 2017

NET BOOK VALUE

At 31 August 2017

At 31 August 2016

35,619

(4,083)

31,536

22,893

7,833

(4,083)

26,643

4,893

12,726

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

£

2016

£

Trade debtors

43,197

-

Other debtors

20,121

11,707

63,318

11,707

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	12,318	-
Trade creditors	55,541	13,594
Taxation and social security	66,622	11,619
Other creditors	4,050	1,596
	<u>138,531</u>	<u>26,809</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
S M Roche		
Balance outstanding at start of year	1,145	-
Amounts advanced	80,418	67,779
Amounts repaid	(81,499)	(66,634)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>64</u>	<u>1,145</u>