

REGISTERED NUMBER: 05893145

Financial Statements
for the Year Ended 31 July 2018
for
IGDP LIMITED

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for the Year Ended 31 July 2018**

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IGDP LIMITED

Company Information for the Year Ended 31 July 2018

DIRECTORS: Mr S van Vuuren
Mr M S A E Hasan

SECRETARY: Mr M S A E Hasan

REGISTERED OFFICE: 66 Upper Street
London
N1 0NY

REGISTERED NUMBER: 05893145

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

**Abridged Balance Sheet
31 July 2018**

	Notes	31.7.18		31.7.17	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		550
Tangible assets	5	54,851		69,390	
		54,851		69,940	
CURRENT ASSETS					
Stocks		21,817		25,670	
Debtors		129,521		9,125	
Cash at bank		7,025		28,504	
		158,363		63,299	
CREDITORS					
Amounts falling due within one year		111,186		118,888	
NET CURRENT ASSETS/(LIABILITIES)			47,177		(55,589)
TOTAL ASSETS LESS CURRENT LIABILITIES			102,028		14,351
CREDITORS					
Amounts falling due after more than one year			101,446		13,390
NET ASSETS			582		961

The notes form part of these financial statements

Abridged Balance Sheet - continued
31 July 2018

	Notes	31.7.18		31.7.17	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	7		102		102
Retained earnings	8		480		859
SHAREHOLDERS' FUNDS			<u>582</u>		<u>961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

Mr S van Vuuren - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

IGDP Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 15).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

4. INTANGIBLE FIXED ASSETS

**Totals
£**

COST

At 1 August 2017
and 31 July 2018

295,500

AMORTISATION

At 1 August 2017
Amortisation for year
At 31 July 2018

294,950

550

295,500

NET BOOK VALUE

At 31 July 2018

-

At 31 July 2017

550

5. TANGIBLE FIXED ASSETS

**Totals
£**

COST

At 1 August 2017

282,088

Additions

3,881

At 31 July 2018

285,969

DEPRECIATION

At 1 August 2017

212,698

Charge for year

18,420

At 31 July 2018

231,118

NET BOOK VALUE

At 31 July 2018

54,851

At 31 July 2017

69,390

6. LOANS

An analysis of the maturity of loans is given below:

**31.7.18
£**

31.7.17
£

Amounts falling due within one year or on demand:

Other loans - less than 1yr

39,328

-

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

6. LOANS - continued

31.7.18	31.7.17
£	£

Amounts falling due between one and two years:

Other loans - 1-2 years

<u>39,328</u>	<u>-</u>
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Amounts falling due between two and five years:

Other loans - 2-5 years

<u>60,248</u>	<u>-</u>
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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.7.18	31.7.17
£	£

100 Ordinary

£1

100

100

1 A Ordinary

£1

1

1

1 B Ordinary

£1

1

1

102

102

8. RESERVES

**Retained
earnings
£**

At 1 August 2017

Profit for the year

Dividends

At 31 July 2018

859
29,621
(30,000)
<u>480</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr S van Vuuren by virtue of his 99% shareholding.