

Abbreviated Accounts
for the Year Ended 31 July 2014
for
IGDP LIMITED

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for the Year Ended 31 July 2014**

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IGDP LIMITED

Company Information for the Year Ended 31 July 2014

DIRECTOR: Mr S van Vuuren

REGISTERED OFFICE: 66 Upper Street
London
N1 0NY

REGISTERED NUMBER: 05893145

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		2,200		2,750
Tangible assets	3		92,600		<u>66,262</u>
			94,800		<u>69,012</u>
CURRENT ASSETS					
Stocks		15,000		7,500	
Debtors		5,125		5,125	
Cash at bank		21,733		<u>107,319</u>	
		41,858		<u>119,944</u>	
CREDITORS					
Amounts falling due within one year		113,273		<u>88,797</u>	
NET CURRENT (LIABILITIES)/ASSETS			(71,415)		<u>31,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,385		100,159
CREDITORS					
Amounts falling due after more than one year			15,029		80,000
NET ASSETS			8,356		<u>20,159</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

	Notes	31.7.14		31.7.13	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		101		101
Profit and loss account			8,255		<u>20,058</u>
SHAREHOLDERS' FUNDS			<u>8,356</u>		<u>20,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2015 and were signed by:

Mr S van Vuuren - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>295,500</u>
AMORTISATION	
At 1 August 2013	292,750
Amortisation for year	<u>550</u>
At 31 July 2014	<u>293,300</u>
NET BOOK VALUE	
At 31 July 2014	<u>2,200</u>
At 31 July 2013	<u><u>2,750</u></u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	168,955
Additions	58,958
Disposals	(13,140)
At 31 July 2014	<u>214,773</u>
DEPRECIATION	
At 1 August 2013	102,693
Charge for year	30,866
Eliminated on disposal	(11,386)
At 31 July 2014	<u>122,173</u>
NET BOOK VALUE	
At 31 July 2014	<u>92,600</u>
At 31 July 2013	<u>66,262</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
100	Ordinary	£1	100	100
1	A Ordinary	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>