

**ig9 Consulting LLP**  
**Registered number:**  
**Balance Sheet**  
**as at 31 March 2017**

OC342824

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	3	208,820	182,099
Cash at bank and in hand		708,091	391,783
		<u>916,911</u>	<u>573,882</u>
<b>Creditors: amounts falling due within one year</b>	4	(246,504)	(213,610)
<b>Net current assets</b>		<u>670,407</u>	<u>360,272</u>
<b>Total assets less current liabilities</b>		670,407	360,272
<b>Net assets attributable to members</b>		<u>670,407</u>	<u>360,272</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	5	<u>670,407</u>	<u>360,272</u>
		<u>670,407</u>	<u>360,272</u>
<b>Total members' interests</b>			
Loans and other debts due to members	5	670,407	360,272
		<u>670,407</u>	<u>360,272</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 19 May 2017 and signed on their behalf by:

Jason Wood, corporate partner MJWR Ltd  
Designated member

**ig9 Consulting LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the value of services delivered, net of discounts and value added taxes. Turnover is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for division by the LLP when cashflow permits.

***Taxation***

Taxation is not provided for in the accounts as taxation is the liability of the corporate members. Any amounts not yet distributed to members is treated as debts due to members.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

No assets are held at this time. Premises and facilities are provided by ig9 Ltd and are recharged to ig9 LLP on a cost basis with no uplift.

***Debtors***

Short term debtors are measured at invoice value less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction value.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

<b>2017</b>	<b>2016</b>
<b>Number</b>	<b>Number</b>

Average number of persons employed by the LLP	<u>4</u>	<u>4</u>
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<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Trade debtors	<u>208,820</u>	<u>182,099</u>
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<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Trade creditors	180,657	116,107
Other taxes and social security costs	65,142	97,303
Other creditors	705	200
	<u>246,504</u>	<u>213,610</u>

<b>5 Loans and other debts due to members</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Amounts due to members in respect of profits	<u>670,407</u>	<u>360,272</u>
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Amounts falling due within one year	<u>670,407</u>	<u>360,272</u>
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Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

## 6 Related party transactions

ig9 Consulting LLP operates from premises and with use of the resources which are contracted to ig9 Ltd. ig9 Ltd recharges overhead costs at cos to ig9 LLP based on number of workers. The total recharge during the period was £44,971.42.

## 7 Controlling party

The controlling directors of all the corporate partners are actively involved in the delivery of the business of ig9 LLP. Controlling director MJWR Ltd is an ultimate controlling partner of ig9 LLP. The controlling director of corporate partner MJWR Ltd is also the controlling director of ig9 Ltd (service provider). Corporate Partner Joyce Alan Consultancy Services Ltd has provided notice that it intends to resign as a corporate partner in the near future.