

Ieyedoc Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Ieyedoc Limited

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Ieyedoc Limited

Company Information

Directors Dr K Darcy
Dr J Darcy

**Company
secretary** Dr K Darcy

Registered office Close House
Church Close
Bristol
BS10 7QF

Accountants Fuller & Roper Limited
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP

**Chartered Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Ieyedoc Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ieyedoc Limited for the year ended 31 December 2016 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ieyedoc Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ieyedoc Limited and state those matters that we have agreed to state to the Board of Directors of Ieyedoc Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ieyedoc Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ieyedoc Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ieyedoc Limited. You consider that Ieyedoc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ieyedoc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Fuller & Roper Limited
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP

29 September 2017

Ieyedoc Limited

(Registration number: 07018262) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	1,101	308
Current assets			
Debtors	5	4,525	9,350
Cash at bank and in hand		6,157	13,908
		10,682	23,258
Creditors: Amounts falling due within one year	6	(1,713)	(6,019)
Net current assets		8,969	17,239
Net assets		10,070	17,547
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,068	17,545
Total equity		10,070	17,547

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.

Ieyedoc Limited

(Registration number: 07018262) Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 29 September 2017 and signed on its behalf by:

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Dr K Darcy

Company secretary and director

.....

Dr J Darcy

Director

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.
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Ieyedoc Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

Ieyedoc Limited is a private company, limited by shares, domiciled in England and Wales. The company's registration number is 07018262. The registered office is Close House, Church Close, Bristol, BS10 7QF. The principal place of business is the registered office.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Items included in the financial statements are measured using Pounds sterling, the currency that represents the economic effects of the underlying transactions, events and conditions in which the entity operates (functional currency). The financial statements are presented in Pounds sterling, the company's presentational currency.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Other property, plant and equipment	33% straight line and 25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Ieyedoc Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 2).

Ieyedoc Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 January 2016	3,925	3,925
Additions	1,299	1,299
At 31 December 2016	5,224	5,224
Depreciation		
At 1 January 2016	3,617	3,617
Charge for the year	506	506
At 31 December 2016	4,123	4,123
Carrying amount		
At 31 December 2016	1,101	1,101
At 31 December 2015	308	308

5 Debtors

	2016 £	2015 £
Trade debtors	-	9,350
Other debtors	4,525	-
Total current trade and other debtors	4,525	9,350

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		81	462
Other creditors		1,632	5,557
		1,713	6,019

7 Dividends

Ieyedoc Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

	2016 £	2015 £
Interim dividend of £6,400 (2015 - £6,750) per each Ordinary share	12,800	13,500
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8 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements under previous UK GAAP were for the year ended 31/12/2015 and the date of transition to FRS 102 was therefore 01/01/2015. As a consequence of adopting FRS 102 no transitional adjustments were identified.