

Company Registration No. 04750390 (England and Wales)

I2 ANALYTICAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

I2 ANALYTICAL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

I2 ANALYTICAL LIMITED**ABBREVIATED BALANCE SHEET*****AS AT 31 DECEMBER 2013***

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2	1,032,942		506,605	
Current assets					
Debtors		1,020,018		809,556	
Cash at bank and in hand		43,716		115,808	
		<u>1,063,734</u>		<u>925,364</u>	
Creditors: amounts falling due within one year		<u>(1,499,422)</u>		<u>(1,090,622)</u>	
Net current liabilities		(435,688)		(165,258)	
Total assets less current liabilities		597,254		341,347	
Creditors: amounts falling due after more than one year		(158,969)		(203,859)	
Provisions for liabilities		<u>(80,998)</u>		<u>-</u>	
		<u>357,287</u>		<u>137,488</u>	
		<u><u>357,287</u></u>		<u><u>137,488</u></u>	
Capital and reserves					
Called up share capital	3	78		86	
Other reserves		22		14	
Profit and loss account		357,187		137,388	
		<u>357,287</u>		<u>137,388</u>	
Shareholders' funds		<u><u>357,287</u></u>		<u><u>137,488</u></u>	

I2 ANALYTICAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2014

Mr Leslie Jones

Director

Company Registration No. 04750390

I2 ANALYTICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over years
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10-33% straight line
Motor vehicles	25% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

I2 ANALYTICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

(Continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

I2 ANALYTICAL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)*****FOR THE YEAR ENDED 31 DECEMBER 2013*****2 Fixed assets**

	Tangible assets £
Cost	
At 1 January 2013	1,079,502
Additions	679,509
Disposals	(27,647)
	<hr/>
At 31 December 2013	1,731,364
	<hr/>
Depreciation	
At 1 January 2013	572,897
On disposals	(27,647)
Charge for the year	153,172
	<hr/>
At 31 December 2013	698,422
	<hr/>
Net book value	
At 31 December 2013	1,032,942
	<hr/> <hr/>
At 31 December 2012	506,605
	<hr/> <hr/>

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
78 Ordinary share of £1 each	78	86
	<hr/> <hr/>	<hr/> <hr/>

During the year the Company Purchased 8 of its own Ordinary £1 Shares, for a consideration of £121,212.12 (including costs). The purpose of this was to buy back Shares from Shareholders who no longer have involvement with the Company. The Company had also entered into contracts to buy back a further 44 of the Company Shares after the Balance Sheet date and ending in April 2019. The total consideration for all contracts including the 2012 contract is £1m, excluding transaction costs.

