

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
HWYLFAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**DIRECTORS:** S A Crisp  
Mrs W Crisp

**SECRETARY:** Mrs W Crisp

**REGISTERED OFFICE:** Christ Church  
Bangor Street  
Caernarfon  
Gwynedd  
LL55 1AR

**REGISTERED NUMBER:** 04571161 (England and Wales)

**ACCOUNTANTS:** Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	<b>31.3.16</b> £	31.3.15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	<b>3,000</b>	4,500
Tangible assets	3	<b>1,852</b>	2,208
		<b><u>4,852</u></b>	<u>6,708</u>
<b>CURRENT ASSETS</b>			
Stocks		<b>1,550</b>	1,450
Debtors		<b>14,138</b>	14,089
Cash at bank and in hand		<b>86,000</b>	52,313
		<b><u>101,688</u></b>	<u>67,852</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(41,646)</b>	(30,105)
<b>NET CURRENT ASSETS</b>		<b><u>60,042</u></b>	<u>37,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>64,894</u></b>	<u>44,455</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<b>100</b>	100
Profit and loss account		<b>64,794</b>	44,355
<b>SHAREHOLDERS' FUNDS</b>		<b><u>64,894</u></b>	<u>44,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

S A Crisp - Director

Mrs W Crisp - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents takings, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost  
Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 April 2015  
and 31 March 2016

**15,000**

**AMORTISATION**

At 1 April 2015  
Amortisation for year  
At 31 March 2016

**10,500**  
**1,500**  
**12,000**

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

**3,000**  
**4,500**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**3. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 April 2015  
and 31 March 2016

**88,465**

**DEPRECIATION**

At 1 April 2015

**86,257**

Charge for year

**356**

At 31 March 2016

**86,613**

**NET BOOK VALUE**

At 31 March 2016

**1,852**

At 31 March 2015

**2,208**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

**31.3.16  
£  
100**

31.3.15  
£  
100

100 Ordinary