

Registered Number 07657021

HS-SILVER LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	12,282	14,033
		<u>12,282</u>	<u>14,033</u>
Current assets			
Stocks		12,750	12,000
Debtors		8,506	13,205
Cash at bank and in hand		1,578	1,953
		<u>22,834</u>	<u>27,158</u>
Creditors: amounts falling due within one year		(55,388)	(58,968)
Net current assets (liabilities)		<u>(32,554)</u>	<u>(31,810)</u>
Total assets less current liabilities		<u>(20,272)</u>	<u>(17,777)</u>
Total net assets (liabilities)		<u>(20,272)</u>	<u>(17,777)</u>
Capital and reserves			
Called up share capital	3	60	60
Profit and loss account		(20,332)	(17,837)
Shareholders' funds		<u>(20,272)</u>	<u>(17,777)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 September 2015

And signed on their behalf by:

R J FAWCETT, Director

MRS C STANLEY, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The future operation of the business is dependent upon the continued support of the directors and shareholders. They have indicated their willingness to do so and in addition the directors and shareholders have demonstrated their commitment by the introduction of long term funds to provide working capital. For this reason, the financial statements are prepared on the going concern basis.

Turnover policy

Turnover is represented by net invoiced sales.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Leasehold improvements - 10% straight line
- Plant and machinery 25% - reducing balance
- Fixtures, fittings & equipment - 25% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 May 2014	20,303
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>20,303</u>
Depreciation	
At 1 May 2014	6,270
Charge for the year	1,751
On disposals	-
At 30 April 2015	<u>8,021</u>
Net book values	
At 30 April 2015	<u>12,282</u>
At 30 April 2014	<u>14,033</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
60 Ordinary shares of £1 each	60	60