

Registered Number 07301460

HQZ LIMITED

Abbreviated Accounts

31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,913	3,289
		<u>2,913</u>	<u>3,289</u>
Current assets			
Stocks		3,450	4,000
Debtors		14,149	17,037
Cash at bank and in hand		958	5,435
		<u>18,557</u>	<u>26,472</u>
Creditors: amounts falling due within one year		(20,553)	(28,119)
Net current assets (liabilities)		<u>(1,996)</u>	<u>(1,647)</u>
Total assets less current liabilities		<u>917</u>	<u>1,642</u>
Total net assets (liabilities)		<u>917</u>	<u>1,642</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		916	1,641
Shareholders' funds		<u>917</u>	<u>1,642</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 January 2015

And signed on their behalf by:

Mile Angelkovik, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014
1 Accounting Policies
Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 20% Reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2013	5,883
Additions	350
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>6,233</u>
Depreciation	
At 1 September 2013	2,594
Charge for the year	726
On disposals	-
At 31 August 2014	<u>3,320</u>
Net book values	
At 31 August 2014	<u>2,913</u>
At 31 August 2013	<u>3,289</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mile Angelkovik
Description of the transaction:	Loan @ 5% interest
Balance at 1 September 2013:	£ 13,260
Advances or credits made:	£ 8,567
Advances or credits repaid:	£ 11,148
Balance at 31 August 2014:	<u>£ 10,679</u>
