

Registered Number 07301460

HQZ LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,289	4,110
		<u>3,289</u>	<u>4,110</u>
Current assets			
Stocks		4,000	3,750
Debtors		17,037	7,348
Cash at bank and in hand		5,435	1,661
		<u>26,472</u>	<u>12,759</u>
Creditors: amounts falling due within one year		(28,119)	(16,236)
Net current assets (liabilities)		<u>(1,647)</u>	<u>(3,477)</u>
Total assets less current liabilities		<u>1,642</u>	<u>633</u>
Total net assets (liabilities)		<u>1,642</u>	<u>633</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,641	632
Shareholders' funds		<u>1,642</u>	<u>633</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 October 2013

And signed on their behalf by:

M Angelkovik, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 20% Reducing balance

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	5,883
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>5,883</u>
Depreciation	
At 1 September 2012	1,773
Charge for the year	821
On disposals	-
At 31 August 2013	<u>2,594</u>
Net book values	
At 31 August 2013	<u>3,289</u>
At 31 August 2012	<u>4,110</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	M Angelkovik
Description of the transaction:	Loan
Balance at 1 September 2012:	£ 4,961
Advances or credits made:	£ 28,175
Advances or credits repaid:	£ 19,876
Balance at 31 August 2013:	<u>£ 13,260</u>
