

**COMPANY REGISTRATION NUMBER: 07887251**

**Hozzamedia Limited**

**Filleted Unaudited Financial Statements**

**31 December 2017**

**Hozzamedia Limited**  
**Financial Statements**  
**Year ended 31 December 2017**

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| <b>Contents</b>                   | <b>Page</b> |
|-----------------------------------|-------------|
| Statement of financial position   | <b>1</b>    |
| Notes to the financial statements | <b>2</b>    |

# Hozzamedia Limited

## Statement of Financial Position

31 December 2017

|   |      | 2017  |          | 2016  |        |
|---|------|-------|----------|-------|--------|
|   | Note | £     | £        | £     | £      |
| <b>Fixed assets</b>                                   |      |       |          |       |        |
| Tangible assets                                       | 5    |       | 262      |       | 348    |
| <b>Current assets</b>                                 |      |       |          |       |        |
| Cash at bank and in hand                              |      | 995   |          | 1,231 |        |
| <b>Creditors: amounts falling due within one year</b> | 6    | 2,511 |          | 2,117 |        |
|   |      | ----- |          | ----- |        |
| <b>Net current liabilities</b>                        |      |       | 1,516    |       | 886    |
|   |      |       | -----    |       | ----   |
| <b>Total assets less current liabilities</b>          |      |       | ( 1,254) |       | ( 538) |
|   |      |       | -----    |       | ----   |
| <b>Net liabilities</b>                                |      |       | ( 1,254) |       | ( 538) |
|   |      |       | -----    |       | ----   |
| <b>Capital and reserves</b>                           |      |       |          |       |        |
| Called up share capital                               | 7    |       | 1        |       | 1      |
| Profit and loss account                               |      |       | ( 1,255) |       | ( 539) |
|   |      |       | -----    |       | ----   |
| <b>Shareholders deficit</b>                           |      |       | ( 1,254) |       | ( 538) |
|   |      |       | -----    |       | ----   |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 September 2018 , and are signed on behalf of the board by:

Mr B Hoskins

Director

Company registration number: 07887251

# Hozzamedia Limited

## Notes to the Financial Statements

Year ended 31 December 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, Essex, CM2 0AW.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The accounts have been prepared on a going concern basis. The director has indicated a willingness to continue to provide financial support for the foreseeable future.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

## 4. Average number of employees

During the year the average number of employees was 1, (2016: 1) which consisted of the director only.

## 5. Tangible assets

|   | Equipment<br>£ | Total<br>£     |
|---|----------------|----------------|
| <b>Cost</b>                                   |                |                |
| <b>At 1 January 2017 and 31 December 2017</b> | 1,345<br>----- | 1,345<br>----- |
| <b>Depreciation</b>                           |                |                |
| At 1 January 2017                             | 997            | 997            |
| Charge for the year                           | 86<br>-----    | 86<br>-----    |
| <b>At 31 December 2017</b>                    | 1,083<br>----- | 1,083<br>----- |
| <b>Carrying amount</b>                        |                |                |
| <b>At 31 December 2017</b>                    | 262<br>-----   | 262<br>-----   |
| At 31 December 2016                           | 348<br>-----   | 348<br>-----   |

**6. Creditors: amounts falling due within one year**

|                              | <b>2017</b> | 2016  |
|------------------------------|-------------|-------|
|                              | <b>£</b>    | £     |
| Trade creditors              | 816         | 660   |
| Accruals and deferred income | 720         | 690   |
| Director loan accounts       | 975         | 767   |
|                              | -----       | ----- |
|                              | 2,511       | 2,117 |
|                              | -----       | ----- |

**7. Called up share capital  
Issued, called up and fully paid**

|                             | <b>2017</b> |          | 2016 |      |
|-----------------------------|-------------|----------|------|------|
|                             | <b>No.</b>  | <b>£</b> | No.  | £    |
| Ordinary shares of £ 1 each | 1           | 1        | 1    | 1    |
|                             | ----        | ----     | ---- | ---- |

**8. Related party transactions**

At the year end £975 (2016: £767) was owed to the director by way of a directors loan account. This loan is interest free and included within creditors. During the year the company sold goods and services to IBIS Solutions Limited amounting to £5,097 (2016: 6,573). B. Hoskins is a director and shareholder of IBIS Solutions Limited.

