

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**HLY LTD**

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FOR THE YEAR ENDED 31 MAY 2014**

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**HLY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTOR:**

Mrs P Wong

**REGISTERED OFFICE:**

9 Childwall Priory Road  
Liverpool  
L16 7PA

**REGISTERED NUMBER:**

06893523 (England and Wales)

**ACCOUNTANT:**

Oscar Ip & Co.  
Chartered Accountant  
5th Floor, Hanover House  
85 Hanover Street  
Liverpool  
L1 3DZ

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2014**

	Notes	31.5.14 £	£	31.5.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		667		834
<b>CURRENT ASSETS</b>					
Stocks		1,176		1,149	
Cash at bank and in hand		<u>15,830</u>		<u>16,196</u>	
		17,006		17,345	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,594</u>		<u>12,697</u>	
<b>NET CURRENT ASSETS</b>			<u>5,412</u>		<u>4,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,079</u>		<u>5,482</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3		3
Profit and loss account			<u>6,076</u>		<u>5,479</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,079</u>		<u>5,482</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2014 and were signed by:

Mrs P Wong - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	<u>1,043</u>
<b>DEPRECIATION</b>	
At 1 June 2013	209
Charge for year	<u>167</u>
At 31 May 2014	<u>376</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>667</u>
At 31 May 2013	<u>834</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
3	Ordinary	£1	<u>3</u>	<u>3</u>