

REGISTERED NUMBER: 02256651 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

HI - CALIBRE PERSONNEL LIMITED

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for the Year Ended 31 MARCH 2017

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HI - CALIBRE PERSONNEL LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTORS: B G Cox
Mrs P T Cox

SECRETARY: Mrs P T Cox

REGISTERED OFFICE: 11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER: 02256651 (England and Wales)

ACCOUNTANTS: Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		3,365		371
Investments	5		<u>9,500</u>		<u>9,500</u>
			12,865		9,871
CURRENT ASSETS					
Stocks		8,640		7,950	
Debtors		17,001		35,427	
Cash at bank		<u>15,084</u>		<u>-</u>	
		40,725		43,377	
CREDITORS					
Amounts falling due within one year		<u>52,579</u>		<u>51,507</u>	
NET CURRENT LIABILITIES			(11,854)		(8,130)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,011		1,741
CREDITORS					
Amounts falling due after more than one year			-		808
NET ASSETS			<u>1,011</u>		<u>933</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,009</u>		<u>931</u>
SHAREHOLDERS' FUNDS			<u>1,011</u>		<u>933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf
by:

Mrs P T Cox - Director

B G Cox - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. STATUTORY INFORMATION

Hi - Calibre Personnel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Transition to financial reporting standard 102

These financial statements are the first annual financial statements of the company prepared in accordance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102). The first date at which this was applied was 1st April 2015. There is no effect on the accounting policies and the opening equity and profit for the prior year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017**4. TANGIBLE FIXED ASSETS**Totals
£**COST**

At 1 April 2016

56,729

Additions

4,671

At 31 March 2017

61,400**DEPRECIATION**

At 1 April 2016

56,358

Charge for year

1,677

At 31 March 2017

58,035**NET BOOK VALUE**

At 31 March 2017

3,365

At 31 March 2016

371**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31/3/17	31/3/16
	£	£
Investments	<u>9,500</u>	<u>9,500</u>

The investment is stated at cost. In the opinion of the directors, the market value is not less than cost.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31/3/17	31/3/16
	£	£
Mrs P T Cox and B G Cox		
Balance outstanding at start of year	33,929	24,985
Amounts advanced	38,933	29,944
Amounts repaid	(68,158)	(21,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,704</u>	<u>33,929</u>

The directors loan account balance of £4,704 owed to the company was repaid after the year end.