

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
HEATHSIDE WEYBRIDGE (FREEHOLD) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

HEATHSIDE WEYBRIDGE (FREEHOLD) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

C C MacKenzie
Miss W P Smith

SECRETARY:

K G Kearney

REGISTERED OFFICE:

Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

REGISTERED NUMBER:

06956233 (England and Wales)

ACCOUNTANTS:

Kevin Kearney Associates
Chartered Accountants
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

C C MacKenzie
Miss W P Smith

Other changes in directors holding office are as follows:

J W MacColl - resigned 31 January 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss W P Smith - Director

20 June 2016

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2016**

	Notes	2016 £	2015 £
TURNOVER		200	150
Administrative expenses		<u>591</u> (391)	<u>2,773</u> (2,623)
Other operating income		<u>-</u>	<u>53,000</u>
OPERATING (LOSS)/PROFIT	2	(391)	50,377
Interest payable and similar charges		<u>21</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(412)	50,377
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>10,435</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(412)</u>	<u>39,942</u>

The notes form part of these financial statements

**BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		56,793		56,793
CURRENT ASSETS					
Debtors	6	200		38	
Cash at bank		<u>3,785</u>		<u>15,659</u>	
		3,985		15,697	
CREDITORS					
Amounts falling due within one year	7	<u>553</u>		<u>11,853</u>	
NET CURRENT ASSETS			<u>3,432</u>		<u>3,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,225</u>		<u>60,637</u>
CAPITAL AND RESERVES					
Called up share capital	8		57		57
Share premium	9		57,049		57,049
Profit and loss account	9		<u>3,119</u>		<u>3,531</u>
SHAREHOLDERS' FUNDS			<u>60,225</u>		<u>60,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 20 June 2016 and were signed on its behalf by:

C C MacKenzie - Director

Miss W P Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for ground rents from those residents who are not shareholders in the company and income receivable for management fees.

Tangible fixed assets

The tangible fixed asset represents freehold property at cost. No depreciation is provided in respect of freehold property.

2. OPERATING (LOSS)/PROFIT

The operating loss (2015 - operating profit) is stated after charging:

	2016 £	2015 £
Directors' remuneration and other benefits etc	- <u> </u>	- <u> </u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	- <u> </u>	10,435 <u> </u>
Tax on (loss)/profit on ordinary activities	- <u> </u>	10,435 <u> </u>

4. DIVIDENDS

	2016 £	2015 £
Ordinary shares of £1 each		
Final	- <u> </u>	35,625 <u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. TANGIBLE FIXED ASSETS

Land and
buildings
£

COST

At 1 April 2015
and 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

56,793

56,793

56,793

The directors consider that the market value of the property is not below cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

£

Other debtors

200

2015

£

38

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2016

£

Taxation and social security

Other creditors

-

553

553

2015

£

10,435

1,418

11,853

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

57 Ordinary

Nominal
value:
£1

2016

£

57

2015

£

57

9. RESERVES

Profit
and loss
account
£

Share
premium
£

Totals
£

At 1 April 2015

Deficit for the year

At 31 March 2016

3,531

(412)

3,119

57,049

57,049

57,049

60,580

(412)

60,168