

Registered Number NI046888

HARROWSIDE LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	19,404	15,337
		<u>19,404</u>	<u>15,337</u>
Current assets			
Stocks		14,661	15,437
Debtors		8	2,651
Cash at bank and in hand		1,156	1,198
		<u>15,825</u>	<u>19,286</u>
Creditors: amounts falling due within one year		(35,081)	(34,016)
Net current assets (liabilities)		<u>(19,256)</u>	<u>(14,730)</u>
Total assets less current liabilities		<u>148</u>	<u>607</u>
Total net assets (liabilities)		<u>148</u>	<u>607</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		146	605
Shareholders' funds		<u>148</u>	<u>607</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Louise Phillips, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings and equipment - 20% reducing balance

The carrying value of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	62,580
Additions	7,207
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>69,787</u>
Depreciation	
At 1 July 2015	47,243
Charge for the year	3,140
On disposals	-
At 30 June 2016	<u>50,383</u>
Net book values	
At 30 June 2016	<u>19,404</u>
At 30 June 2015	<u>15,337</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each		