

**REGISTERED NUMBER: 03200832 (England and Wales)**

Financial Statements for the Year Ended 31 March 2017

for

Haigh Properties Limited

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for the Year Ended 31 March 2017

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**DIRECTORS:**

D W Haigh  
Mrs S A Haigh

**REGISTERED OFFICE:**

Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

**REGISTERED NUMBER:**

03200832 (England and Wales)

**ACCOUNTANTS:**

J V Banks  
Chartered Accountants  
Banks House  
Paradise Street  
Rhyl  
Denbighshire  
LL18 3LW

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		130		130
Tangible assets	5		1,422		1,673
Investments	6		<u>2</u>		<u>2</u>
			1,554		1,805
<b>CURRENT ASSETS</b>					
Debtors	7	57,775		51,696	
Cash at bank and in hand		<u>22,943</u>		<u>30,595</u>	
		80,718		82,291	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>81,794</u>		<u>83,160</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,076)</u>		<u>(869)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			478		936
<b>PROVISIONS FOR LIABILITIES</b>			<u>270</u>		<u>335</u>
<b>NET ASSETS</b>			<u><u>208</u></u>		<u><u>601</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>108</u>		<u>501</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>208</u></u>		<u><u>601</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

D W Haigh - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Haigh Properties Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Haigh Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102

'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2016

and 31 March 2017

130

**NET BOOK VALUE**

At 31 March 2017

130

At 31 March 2016

130

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2016

and 31 March 2017

7,835

**DEPRECIATION**

At 1 April 2016

6,162

Charge for year

251

At 31 March 2017

6,413

**NET BOOK VALUE**

At 31 March 2017

1,422

At 31 March 2016

1,673

6. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 April 2016

and 31 March 2017

2

**NET BOOK VALUE**

At 31 March 2017

2

At 31 March 2016

2



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Amounts owed by group undertakings	54,016	48,296
Other debtors	3,759	3,400
	<u>57,775</u>	<u>51,696</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Payments on account	57,665	53,870
Taxation and social security	18,023	25,219
Other creditors	6,106	4,071
	<u>81,794</u>	<u>83,160</u>