

Abbreviated Accounts for the Year Ended 31 March 2016

for

Haigh Properties Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

D W Haigh
Mrs S A Haigh

REGISTERED OFFICE:

Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

REGISTERED NUMBER:

03200832 (England and Wales)

ACCOUNTANTS:

J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		130		130
Tangible assets	3		1,673		1,968
Investments	4		<u>2</u>		<u>2</u>
			1,805		2,100
CURRENT ASSETS					
Debtors		51,696		4,371	
Cash at bank and in hand		<u>30,595</u>		<u>122,831</u>	
		82,291		127,202	
CREDITORS					
Amounts falling due within one year		<u>83,160</u>		<u>128,729</u>	
NET CURRENT LIABILITIES			<u>(869)</u>		<u>(1,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			936		573
PROVISIONS FOR LIABILITIES			<u>335</u>		<u>394</u>
NET ASSETS			<u><u>601</u></u>		<u><u>179</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>501</u>		<u>79</u>
SHAREHOLDERS' FUNDS			<u><u>601</u></u>		<u><u>179</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

D W Haigh - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Haigh Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2015
and 31 March 2016

130

NET BOOK VALUE

At 31 March 2016

130

At 31 March 2015

130

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2015
and 31 March 2016

7,835

DEPRECIATION

At 1 April 2015

5,867

Charge for year

295

At 31 March 2016

6,162

NET BOOK VALUE

At 31 March 2016

1,673

At 31 March 2015

1,968

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2015

and 31 March 2016

2

NET BOOK VALUE

At 31 March 2016

2

At 31 March 2015

2

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Haigh Developments Limited

Nature of business: Property development

Class of shares:

Ordinary

%
holding
100.00

31.3.16

31.3.15

£

£

Aggregate capital and reserves

7,053,823

6,973,984

Profit for the year

78,714

390,329

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.16

31.3.15

£

£

100

Ordinary

1

100

100