

H-10 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

H-10 LIMITED
REGISTERED NUMBER: 04068347

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Intangible assets	2		10,620	12,547
Investments	4		<u>-</u>	<u>435</u>
			10,620	12,982
CURRENT ASSETS				
Stocks		3,452		6,739
Debtors		7,798		1,882
Cash at bank		3,265		<u>3,797</u>
		14,515		12,418
CREDITORS: amounts falling due within one year		<u>(29,510)</u>		<u>(20,540)</u>
NET CURRENT LIABILITIES			<u>(14,995)</u>	<u>(8,122)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,375)	4,860
CREDITORS: amounts falling due after more than one year	5		<u>(105,000)</u>	<u>(105,000)</u>
NET LIABILITIES			<u>(109,375)</u>	<u>(100,140)</u>
CAPITAL AND RESERVES				
Called up share capital	6		4,955	4,955
Share premium account			189,441	189,441
Profit and loss account			<u>(303,771)</u>	<u>(294,536)</u>
SHAREHOLDERS' DEFICIT			<u>(109,375)</u>	<u>(100,140)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

H-10 LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 October 2016.

C H Cook
Director

The notes on pages 3 to 5 form part of these financial statements.

Page 2

H-10 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Amortisation is provided at the following rates:

Patents	-	10% Straight Line
---------	---	-------------------

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Office equipment	-	25% straight line

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

H-10 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

2. INTANGIBLE FIXED ASSETS

£

Cost

At 1st October 2014 and 30th September 2015

19,273

Amortisation

At 1st October 2014

6,726

Charge for the year

1,927

At 30th September 2015

8,653

Net book value

At 30th September 2015

10,620

At 30th September 2014

12,547

3. TANGIBLE FIXED ASSETS

£

Cost

At 1st October 2014 and 30th September 2015

6,366

Depreciation

At 1st October 2014 and 30th September 2015

6,366

Net book value

At 30th September 2015

-

At 30th September 2014

-

4. FIXED ASSET INVESTMENTS

£

Cost or valuation

At 1st October 2014

435

Disposals

(435)

At 30th September 2015

-

Net book value

At 30th September 2015

At 30th September 2014

-
435

5. CREDITORS:
Amounts falling due after more than one year

Page 4

H-10 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2015

Creditors include amounts not wholly repayable within 5 years as follows:

	2015	<i>2014</i>
	£	<i>£</i>
Repayable other than by instalments	<u>105,000</u>	<i><u>105,000</u></i>

The other loan is unsecured, interest free and has no fixed repayment date.

6. SHARE CAPITAL

	2015	<i>2014</i>
	£	<i>£</i>
Allotted, called up and fully paid		
4,955 Ordinary shares of £1 each	<u>4,955</u>	<i><u>4,955</u></i>