# Registered Number 07622026 GYY LTD Abbreviated Accounts 31 May 2013

# Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
<b>Current assets</b>			
Debtors		10,112	10,205
Cash at bank and in hand		8,290	10,838
		18,402	21,043
Creditors: amounts falling due within one year		(18,020)	(20,400)
Net current assets (liabilities)		382	643
Total assets less current liabilities		382	643
Total net assets (liabilities)		382	643
Capital and reserves			
Called up share capital		100	100
Profit and loss account		282	543
Shareholders' funds		382	643

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 July 2013

And signed on their behalf by:

Mr G Yovchev, Director

# Notes to the Abbreviated Accounts for the period ended 31 May 2013

## 1 Accounting Policies

# Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

### Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.