

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**GVZ GLASSHOUSES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 MARCH**  
**2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

---

**GVZ GLASSHOUSES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 MARCH**  
**2014**

---

**DIRECTORS:**

Mr A Van Zanten  
Mr J J J Van Zanten  
Mr C Van Zanten

**REGISTERED OFFICE:**

20 Harwich Road  
Ardleigh  
Colchester  
Essex  
CO7 7LT

**REGISTERED NUMBER:**

07184028 (England and Wales)

**ACCOUNTANTS:**

O'Sullivan & Co  
Chartered Certified Accountants  
15 The Broadway  
Penn Road  
Beaconsfield  
Buckinghamshire  
HP9 2PD

**ABBREVIATED BALANCE SHEET**

**31 MARCH**

**2014**

	Notes	<b>31.3.14</b>		<b>31.3.13</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	2	<b>149,904</b>		134,449	
<b>CURRENT ASSETS</b>					
Stocks		<b>319,789</b>		198,144	
Debtors		<b>605,732</b>		530,712	
Cash at bank and in hand		<b>6,088</b>		45,961	
		<b>931,609</b>		774,817	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>483,641</b>		614,840	
<b>NET CURRENT ASSETS</b>			<b>447,968</b>		159,977
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>597,872</b>		294,426
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>(21,857)</b>		(10,855)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(21,369)</b>		(15,681)
<b>NET ASSETS</b>			<b>554,646</b>		267,890
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>120</b>		120
Profit and loss account			<b>554,526</b>		267,770
<b>SHAREHOLDERS' FUNDS</b>			<b>554,646</b>		267,890

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 MARCH**

**2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf  
by:

Mr A Van Zanten - Director

Mr C Van Zanten - Director

Mr J J J Van Zanten - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 MARCH**  
**2014**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc     -   25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 MARCH**  
**2014**

---

**2. TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 April 2013	<b>206,604</b>
Additions	<b>59,200</b>
Disposals	<b>(11,543)</b>
At 31 March 2014	<b><u>254,261</u></b>

**DEPRECIATION**

At 1 April 2013	<b>72,155</b>
Charge for year	<b>37,796</b>
Eliminated on disposal	<b>(5,594)</b>
At 31 March 2014	<b><u>104,357</u></b>

**NET BOOK VALUE**

At 31 March 2014	<b><u>149,904</u></b>
At 31 March 2013	<b><u>134,449</u></b>

**3. CREDITORS**

Creditors include an amount of £ 130,608 (31.3.13 - £ 214,804 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.14 £</b>	31.3.13 £
120	Ordinary Shares	1	<b><u>120</u></b>	<u>120</u>

**5. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors, Mr. A Van Zanten, Mr. J J J Van Zanten and Mr.C Van Zanten each hold 1/3rd of the shares of GVZ Glasshouses Limited, are the company's ultimate controllers.