

REGISTERED NUMBER: SC445216 (Scotland)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
GUARDIAN COMMERCIAL SOLUTIONS
(SCOTLAND) LIMITED**

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for the Year Ended 31 March 2017**

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**GUARDIAN COMMERCIAL SOLUTIONS
(SCOTLAND) LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTORS: S P Calderbank
R Wilson

SECRETARY:

REGISTERED OFFICE: 22 Corsie Avenue
Perth
Tayside
PH2 7BS

REGISTERED NUMBER: SC445216 (Scotland)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

**GUARDIAN COMMERCIAL SOLUTIONS
(SCOTLAND) LIMITED (REGISTERED NUMBER: SC445216)**

**STATEMENT OF FINANCIAL POSITION
31 March
2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 61 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 797 | | 8,064 | |
| Cash at bank | | <u>33,608</u> | | <u>38,797</u> | |
| | | 34,405 | | 46,861 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>2,958</u> | | <u>5,130</u> | |
| NET CURRENT ASSETS | | | <u>31,447</u> | | <u>41,731</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 31,447 | | 41,792 |
| PROVISIONS FOR LIABILITIES | | | - | | 12 |
| NET ASSETS | | | <u>31,447</u> | | <u>41,780</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | 7 | | <u>31,347</u> | | <u>41,680</u> |
| SHAREHOLDERS' FUNDS | | | <u>31,447</u> | | <u>41,780</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**GUARDIAN COMMERCIAL SOLUTIONS
(SCOTLAND) LIMITED (REGISTERED NUMBER: SC445216)**

**STATEMENT OF FINANCIAL POSITION - continued
31 March
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf
by:

R Wilson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Guardian Commercial Solutions (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net value of services provided in the period, excluding value added tax.

Turnover is recognised when the service is completed and an invoice is raised and sent to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - straight line over 3 years

Financial instruments

Debt instruments that are payable or receivable within one year, typically trade creditors and trade debtors, are measured initially and subsequently at the undiscounted amount of the cash that is expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016
and 31 March 2017

682

DEPRECIATION

At 1 April 2016

621

Charge for year

61

At 31 March 2017

682

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

61

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Trade debtors

-

8,064

Other debtors

797

-

797

8,064

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017
£

2016
£

Amounts owed to associates

311

2,591

Taxation and social security

107

1,046

Other creditors

2,540

1,493

2,958

5,130

7. RESERVES

Retained
earnings
£

At 1 April 2016

41,680

Deficit for the year

(5,444)

Dividends

(4,889)

At 31 March 2017

31,347

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,889 were paid to the directors .

The controlling party is the directors.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

9. FIRST YEAR ADOPTION

There are no transitional adjustments to report on the first year adoption of FRS 102 section 1A.