

**Abbreviated Unaudited Accounts**  
**for the Period 1 April 2014 to 31 December 2014**  
**for**  
**GROOVYLABS LTD**

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for the Period 1 April 2014 to 31 December 2014

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# GROOVYLABS LTD

## Company Information for the Period 1 April 2014 to 31 December 2014

<b>DIRECTOR:</b>	S T Matanle
<b>REGISTERED OFFICE:</b>	44 Orange Row Brighton East Sussex BN1 1UQ
<b>REGISTERED NUMBER:</b>	08096110 (England and Wales)
<b>ACCOUNTANTS:</b>	Thomas Christopher & Co 44 Orange Row Brighton East Sussex BN1 1UQ

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	31.12.14 £	31.3.14 £
<b>CURRENT ASSETS</b>			
Stocks		5,011	3,644
Debtors		<u>1,234</u>	<u>877</u>
		6,245	4,521
<b>CREDITORS</b>			
Amounts falling due within one year		<u>19,156</u>	<u>15,322</u>
<b>NET CURRENT LIABILITIES</b>		<u>(12,911)</u>	<u>(10,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(12,911)</u>	<u>(10,801)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(12,912)</u>	<u>(10,802)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(12,911)</u>	<u>(10,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2016 and were signed by:

S T Matanle - Director

Notes to the Abbreviated Accounts  
for the Period 1 April 2014 to 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commissions received from US manufacturers of equipment exhibited.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.14	31.3.14
			£	£
1	Share capital 1	1	<u>1</u>	<u>1</u>