

**Registered Number 04400070**

**GPAD LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

04400070

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,013,029	1,278,062
		<u>2,013,029</u>	<u>1,278,062</u>
<b>Current assets</b>			
Stocks		15,280	32,580
Cash at bank and in hand		281,311	306,719
		<u>296,591</u>	<u>339,299</u>
<b>Creditors: amounts falling due within one year</b>		(672,656)	(820,174)
<b>Net current assets (liabilities)</b>		<u>(376,065)</u>	<u>(480,875)</u>
<b>Total assets less current liabilities</b>		<u>1,636,964</u>	<u>797,187</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,098,500)	(451,198)
<b>Total net assets (liabilities)</b>		<u>538,464</u>	<u>345,989</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		537,464	344,989
<b>Shareholders' funds</b>		<u>538,464</u>	<u>345,989</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

**Christopher Ploutarhou, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of good provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write of the assets over their estimated useful lives.

Plant and machinery - 20% reducing balance

Motor vehicles - 20% reducing balance

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2015	1,412,615
Additions	742,170
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,154,785</u>
<b>Depreciation</b>	
At 1 April 2015	134,553
Charge for the year	7,203
On disposals	-
At 31 March 2016	<u>141,756</u>
<b>Net book values</b>	
At 31 March 2016	<u>2,013,029</u>
At 31 March 2015	<u>1,278,062</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000