

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**GM-R SPRAYERS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**GM-R SPRAYERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTOR:** G J Mitchell-Rowlands

**SECRETARY:** Miss S J Mitchell-Rowlands

**REGISTERED OFFICE:** 89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**REGISTERED NUMBER:** 05441775 (England and Wales)

**ACCOUNTANTS:** Walter Wright  
Chartered Accountants  
89 High Street  
Hadleigh  
Ipswich  
Suffolk  
IP7 5EA

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,644		27,989
<b>CURRENT ASSETS</b>					
Stocks		398,317		476,988	
Debtors		265,729		132,856	
Cash at bank and in hand		<u>73,123</u>		<u>182</u>	
		737,169		610,026	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>601,630</u>		<u>430,727</u>	
<b>NET CURRENT ASSETS</b>			<u>135,539</u>		<u>179,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,183		207,288
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(40,919)		(103,219)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,500)</u>		<u>(4,499)</u>
<b>NET ASSETS</b>			<u><u>114,764</u></u>		<u><u>99,570</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>114,664</u>		<u>99,470</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>114,764</u></u>		<u><u>99,570</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2015 and were signed by:

G J Mitchell-Rowlands - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the sale of goods, is recognised on dispatch, and disclosed net of discounts, returns and value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The accounts have been prepared on the going concern basis. The director is supporting the company and is confident of the continued support of the company's bankers. The director is therefore confident that the company has sufficient facilities to continue trading for the foreseeable future.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015****2. TANGIBLE FIXED ASSETS**Total  
£**COST**

At 1 April 2014

56,166

Additions

3,541

At 31 March 2015

59,707**DEPRECIATION**

At 1 April 2014

28,177

Charge for year

7,886

At 31 March 2015

36,063**NET BOOK VALUE**

At 31 March 2015

23,644

At 31 March 2014

27,989**3. CREDITORS**

Creditors include an amount of £ 232,019 (2014 - £ 268,036 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:2015  
£2014  
£

90 Ordinary "A"

£1

90

90

10 Ordinary "B"

£1

1010100100