REGISTERED NUMBER: 06814326 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

GLOBAL MERCHANDISING LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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GLOBAL MERCHANDISING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:	J E Duggan J S Franks
REGISTERED OFFICE:	409-411 Croydon Road Beckenham Kent BR3 3PP
REGISTERED NUMBER:	06814326 (England and Wales)
ACCOUNTANTS:	Edwards Chartered Accountants 409-411 Croydon Road Beckenham Kent BR3 3PP

BALANCE SHEET
31 MAY
2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		**396**		139
CURRENT ASSETS					
Debtors	4	**28,611**		76,939	
Cash at bank		**107,416**		11,563	
		136,027		88,502	
CREDITORS					
Amounts falling due within one year	5	**107,153**		47,309	
NET CURRENT ASSETS			**28,874**		41,193
TOTAL ASSETS LESS CURRENT LIABILITIES			**29,270**		41,332
CREDITORS					
Amounts falling due after more than one year	6		**(5,614)**		(20,145)
PROVISIONS FOR LIABILITIES			**(75)**		-
NET ASSETS			**23,581**		21,187
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**23,580**		21,186
SHAREHOLDERS' FUNDS			**23,581**		21,187

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued 31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf
by:

J E Duggan - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

Global Merchandising Limited is a private company, limited by shares , registered in England and Wales. The
company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to
the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 June 2016	**170**
Additions	**333**
At 31 May 2017	**503**
DEPRECIATION	
At 1 June 2016	**31**
Charge for year	**76**
At 31 May 2017	**107**
NET BOOK VALUE	
At 31 May 2017	**396**
At 31 May 2016	139

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**22,203**	41,420
Other debtors	**6,408**	35,519
	28,611	76,939

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	**16,207**	16,207
Trade creditors	**2,936**	-
Taxation and social security	**64,842**	21,751
Other creditors	**23,168**	9,351
	107,153	47,309

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	**5,614**	20,145

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J E Duggan.