

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

GCJ (No1) Limited

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for the Year Ended 31 March 2016

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GCJ (No1) Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	G B Chalmers
SECRETARY:	Broxies Secretarial Services Ltd
REGISTERED OFFICE:	Broxies House 31-33 Union Grove Aberdeen AB10 6SD
REGISTERED NUMBER:	SC331740 (Scotland)
ACCOUNTANTS:	The Grant Considine Partnership Chartered Accountants 46 High Street Banchory Aberdeenshire AB31 5SR

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		-	63,633
Debtors		-	384,895
Cash at bank and in hand		3,566	1,515
		<u>3,566</u>	<u>450,043</u>
CREDITORS			
Amounts falling due within one year		3,565	451,245
NET CURRENT ASSETS/(LIABILITIES)		<u>1</u>	<u>(1,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>(1,202)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		-	(1,203)
SHAREHOLDERS' FUNDS		<u>1</u>	<u>(1,202)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

G B Chalmers - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

3. GOING CONCERN

The company's going concern status depends upon the continued support from the director.