

Abbreviated Unaudited Accounts
for the Period 1 November 2013 to 31 March 2015
for
GCJ (No1) Ltd

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for the Period 1 November 2013 to 31 March 2015

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GCJ (No1) Ltd

Company Information
for the Period 1 November 2013 to 31 March 2015

DIRECTOR:

G B Chalmers

SECRETARY:

Brodies Secretarial Services Ltd

REGISTERED OFFICE:

Brodies House
31-33 Union Grove
Aberdeen
AB10 6SD

REGISTERED NUMBER:

SC331740 (Scotland)

ACCOUNTANTS:

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Abbreviated Balance Sheet
31 March 2015

| | Notes | 2015 £ | 2013 £ |
|--|-------|----------------|-----------|
| CURRENT ASSETS | | | |
| Stocks | | 63,633 | - |
| Debtors | | 384,895 | - |
| Cash at bank and in hand | | <u>1,515</u> | <u>1</u> |
| | | 450,043 | 1 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>451,245</u> | - |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(1,202)</u> | <u>1</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(1,202)</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 2 | 1 | 1 |
| Profit and loss account | | <u>(1,203)</u> | - |
| SHAREHOLDERS' FUNDS | | <u>(1,202)</u> | <u>1</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 December 2015 and were signed by:

G B Chalmers - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 November 2013 to 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2013 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | 1 | <u>1</u> | <u>1</u> |

3. **GOING CONCERN**

The company's going concern status depends upon the continued support from the director.