

**REGISTERED NUMBER: 01921190 (England and Wales)**

**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 30th June 2018  
for  
GBR Technology Limited**



**Contents of the Financial Statements  
for the Year Ended 30th June 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Statement of Income and Retained Earnings</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>



**Company  
Information  
for the Year Ended 30th June 2018**

**DIRECTORS:**

B R Millard  
P G Morris  
M G Kenneth

**SECRETARY:**

Miss N A Eaglestone

**REGISTERED OFFICE:**

Unit 42 Easter Park  
Benyon Road  
Silchester  
Reading  
Berkshire  
RG7 2PQ

**REGISTERED NUMBER:**

01921190 (England and Wales)

**ACCOUNTANTS:**

Bew & Co Limited  
Chartered Accountants  
130 High Street  
Marlborough  
Wiltshire  
SN8 1LZ



**Report of the Directors  
for the Year Ended 30th June 2018**

The directors present their report with the financial statements of the company for the year ended 30th June 2018.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st July 2017 to the date of this report.

B R Millard  
P G Morris  
M G Kenneth

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Miss N A Eaglestone - Secretary

18th December 2018





**GBR Technology Limited (Registered number: 01921190)****Statement of Income and Retained Earnings  
for the Year Ended 30th June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>TURNOVER</b>			2,421,762		2,502,193
Cost of sales			<u>1,501,429</u>		<u>1,523,777</u>
<b>GROSS PROFIT</b>			920,333		978,416
Distribution costs		391,700		374,479	
Administrative expenses		<u>359,319</u>		<u>352,752</u>	
			<u>751,019</u>		<u>727,231</u>
<b>OPERATING PROFIT</b>			169,314		251,185
Interest receivable and similar income			<u>16</u>		<u>13</u>
			169,330		251,198
Amounts written off investments			<u>900</u>		<u>-</u>
<b>PROFIT BEFORE TAXATION</b>			168,430		251,198
Tax on profit			<u>33,672</u>		<u>51,763</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			134,758		199,435
Retained earnings at beginning of year			889,315		856,007
Dividends			(158,693)		(166,127)
<b>RETAINED EARNINGS AT END OF YEAR</b>			<u><u>865,380</u></u>		<u><u>889,315</u></u>

The notes form part of these financial statements



**Balance Sheet  
30th June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,929		25,144
Investments	5		-		900
			<u>17,929</u>		<u>26,044</u>
<b>CURRENT ASSETS</b>					
Stocks		379,814		405,362	
Debtors	6	425,343		350,696	
Cash at bank		<u>361,793</u>		<u>495,061</u>	
		1,166,950		1,251,119	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>317,121</u>		<u>385,470</u>	
<b>NET CURRENT ASSETS</b>			<u>849,829</u>		<u>865,649</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>867,758</u>		<u>891,693</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,105		1,105
Share premium			1,273		1,273
Retained earnings			<u>865,380</u>		<u>889,315</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>867,758</u>		<u>891,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2018 and were signed on its behalf  
by:

B R Millard - Director



**Notes to the Financial Statements  
for the Year Ended 30th June 2018**

**1. STATUTORY INFORMATION**

GBR Technology Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2018**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st July 2017

110,022

Additions

4,943

At 30th June 2018

114,965**DEPRECIATION**

At 1st July 2017

84,878

Charge for year

12,158

At 30th June 2018

97,036**NET BOOK VALUE**

At 30th June 2018

17,929

At 30th June 2017

25,144**5. FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 1st July 2017

900

Disposals

(900)

At 30th June 2018

-**NET BOOK VALUE**

At 30th June 2018

-

At 30th June 2017

900**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.18  
£

30.6.17  
£

Trade debtors

400,847

325,339

Other debtors

24,49625,357425,343350,696





**Notes to the Financial Statements - continued  
for the Year Ended 30th June 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	140,834	192,587
Taxation and social security	166,527	181,887
Other creditors	9,760	10,996
	<u>317,121</u>	<u>385,470</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.18	30.6.17
	£	£
Within one year	37,227	52,650
Between one and five years	<u>21,984</u>	<u>22,564</u>
	<u>59,211</u>	<u>75,214</u>

**9. RELATED PARTY DISCLOSURES**

B Millard has a contract with the company to provide it with consultancy services. In addition M G Kenneth has an interest in Bridgewell Holdings Ltd a company also providing consultancy services. The amounts paid in the year ended 30th June 2018 are as follows;

Bridgewell Holdings Ltd £16,584 (2017 £16,286)  
B Millard £5,885 (2017 £5,770)

