

**GBPS Ltd**

**Company No. 05585634**

**Information for Filing with The  
Registrar**

**31 January 2018**

**GBPS Ltd DIRECTORS  
REPORT REGISTRAR**

The Directors present their report and the accounts for the period ended 31 January

**Principal activities**

The principal activity of the company during the period under review was stage and production management activities.

**Directors**

The Directors who served at any time during the period were as follows:

G. Bolton

H. Bolton

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

G. Bolton

Director

21 March 2018

**GBPS Ltd BALANCE SHEET  
REGISTRAR**

**at 31 January 2018**

**Company 05585634**

	<b>Notes</b>	<b>2018 £</b>	<b>2016 £</b>
<b>Fixed assets</b>			
Tangible assets	3	-	14,228
		-	14,228
<b>Current assets</b>			
Debtors	4	371	10,000
Cash at bank and in hand		10,295	36,146
		10,666	46,146
<b>Creditors:</b> Amount falling due	5	(10,566)	(34,794)
<b>Net current assets</b>		100	11,352
<b>Total assets less current</b>		100	25,580
<b>Net assets</b>		100	25,580
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		-	25,480
<b>Total equity</b>		100	25,580

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 21 March 2018

And signed on its behalf by:

G. Bolton  
Director

**GBPS Ltd NOTES TO THE  
ACCOUNTS REGISTRAR  
for the period ended 31 January 2018**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **2 Employees**

	<b>2018 Number</b>	<b>2016 Number</b>
The average number of persons employed	2	2

## **3 Tangible fixed assets**

	<b>Plant and machiner y £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or revaluation</b>			
At 1 November 2016	10,177	14,850	25,027
Disposals	(10,177)	(14,850)	(25,027)
At 31 January 2018	-	-	-

**Depreciation**

At 1 November 2016

4,302

6,497

10,799

Disposals

(4,302)

(6,497)

(10,799)

At 31 January 2018

-

-

-

**Net book values**

At 31 January 2018

-

-

-

At 31 October 2016

5,875

8,353

14,228

**4 Debtors****2018****2016****£****£**

Other debtors

371

10,000

371

10,000

**5 Creditors:**

amounts falling due within one year

**2018****2016****£****£**

Trade creditors

1,092

-

Corporation tax

7,735

23,399

Other taxes and social security

-

4,105

Loans from directors

1,385

6,096

Accruals and deferred income

354

1,194

10,566

34,794

**6 Dividends****2018****2016****£****£**

Dividends for the period:

Dividends paid in the period

43,405

75,643

43,405

75,643

Dividends by type:

Equity dividends

43,405

75,643

43,405

75,643

**7 Related party disclosures*****Controlling parties***

Immediate controlling

The company is controlled by G. Bolton

**8 Additional information**

Its registered number is:

05585634

Its registered office is:

First Floor Offices

County House, Dunswell

Road

Cottingham

East Yorkshire

HU16 4JT

